

CHAPTER 100.

EXAMINATION OF BUILDING AND LOAN ASSOCIATIONS.

An Act authorizing the examination of Building and Loan Associations, and providing for the control thereof, if insolvent, or in an unsatisfactory condition.

Be it enacted by the Legislature of the State of Wyoming:

Section 1. Upon request in writing of any number of ^{Request of} shareholders, representing 1000 shares of any building and loan association, the state examiner shall have authority to examine the affairs of said company or association and the treasury thereof; and if upon any such examination, the same shall be found to be either insolvent, or unable to produce upon demand the money and securities which should of right be in the custody, control and possession of said association, or the treasury thereof, without incumbrance or hypothecation; said examiner shall assume temporary control of said association or the treasury thereof, as the circumstances shall seem to require, and in case the responsibility or defalcation, lies with the association itself, or its management, a receiver may be appointed ^{Examiner—} to take charge of said company, upon an application therefor by ^{duties of.} any stock holder, to whom, when appointed the examiner, if in charge, shall deliver all the books and effects of said association which shall have come into his hands. If upon the report of the examiner showing the unsatisfactory condition of said company, no application for a receiver shall be made by any stockholder within ten days thereafter, the examiner shall return all the books and effects of said association having come into his hands, to the officers thereof.

Approved February 20, A. D. 1895.