

85 LSO 0578

HOUSE BILL 0225

HB0225

AN ACT to amend W.S. 26-15-111(a) introductory paragraph and (ii)(B) relating to disapproval of insurance policy forms; reinstating the insurance commissioner's authority to disapprove life and disability insurance policy forms in certain cases; and providing for an effective date.

August A. Sidi

[illegible]

CONTINUED ON BACK

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

Cheyenne,January 19....., 1985..

Mr. Speaker:

Your Committee No. 11 on COMMERCE AND BUSINESS

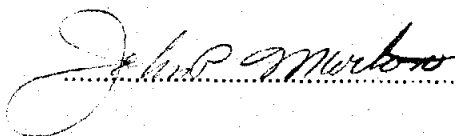
to whom was referred House Bill No. 0225

respectfully reports same back to the House with the recommendation that House Bill 0225

DO PASS

AYESBaker
Barlow
Birleffi
Dobos
Geringer
Ratliff
Waggener
Weaver
Wolfley
MartonNOES

Jones

EXCUSED

Chairman

House of Intro
To Com. No. _____
Stand Report Do ___ Amd ___ Not ___
Com Whole Do ___ Amd ___ Not ___
2nd Reading Amd ___
3rd Reading Amd ___ Pass ___ Fail ___

Second House
To Com No. _____
Stand Report Do ___ Amd ___ Not ___
Com Whole Do ___ Amd ___ Not ___
2nd Reading Amd ___
3rd Reading Amd ___ Pass ___ Fail ___

INTRODUCED

1985

STATE OF WYOMING

85LSO-0578.01

HOUSE BILL NO. 0225

Disapproval of insurance forms.

Sponsored by: MANAGEMENT AUDIT COMMITTEE

A BILL

for

1 AN ACT to amend W.S. 26-15-111(a) introductory paragraph
2 and (ii)(B) relating to disapproval of insurance policy
3 forms; reinstating the insurance commissioner's authority
4 to disapprove life and disability insurance policy forms
5 in certain cases; and providing for an effective date.

6 Be It Enacted by the Legislature of the State of Wyoming:

7 Section 1. W.S. 26-15-111(a) introductory paragraph
8 and (ii)(B) is amended to read:

9 26-15-111. Filing and approval of application forms;
10 grounds for disapproval.

- 1 -

NO SIGNIFICANT FISCAL IMPACT

HB 225

1 (a) The commissioner, within forty-five (45) days
2 after filing of any insurance policy, shall disapprove any
3 form filed under W.S. 26-15-110, or HE SHALL withdraw any
4 previous approval thereof, only if:

5 (ii) He finds that:

6 (B) The rates or classification are
7 excessive, inadequate or unfairly discriminatory. This
8 paragraph does not apply to any policy form for insurance
9 ~~except--these--lines--of--insurance~~ deemed ~~noncompetitive~~
10 COMPETITIVE under W.S. 26-14-101 through 26-14-118.

11 Section 2. This act is effective May 23, 1985.

12 (END)