

9

HOUSE BILL

0259.

HOUSE BILL 0259

Introduced by: *J. D. "Roy" Goss*

[illegible]

CONTINUED ON BACK

House of Intro				Second House					
To Com. No. _____				To Com No. _____					
_____	Stand Report	Do _____	Amd _____	Not _____	_____	Stand Report	Do _____	Amd _____	Not _____
_____	Com Whole	Do _____	Amd _____	Not _____	_____	Com Whole	Do _____	Amd _____	Not _____
_____	2nd Reading	Amd _____			_____	2nd Reading	Amd _____		
_____	3rd Reading	Amd _____	Pass _____	Fail _____	_____	3rd Reading	Amd _____	Pass _____	Fail _____

1991

STATE OF WYOMING

91LSO-0393.01

HOUSE BILL NO. 0259

Link deposit amendments.

Sponsored by: Representative(s) CROSS, BEBOUT, CHAMBERLAIN,
F. HARRISON, MARTON, O'TOOLE, SCHWOPE AND ZUMBRUNNEN
and Senator(s) CAMERON, HOWARD and PREVEDEL

A BILL

for

1 AN ACT to amend W.S. 9-4-832(b) and (f) relating to the
2 link deposit loan program; modifying requirements for
3 investments in farm credit debt instruments; deleting the
4 unfair business advantage restriction; and providing for
5 an effective date.

6 Be It Enacted by the Legislature of the State of Wyoming:

7 Section 1. W.S. 9-4-832(b) and (f) is amended to
8 read:

9 9-4-832. Link deposits and investments; terms and
10 conditions; limitations; rulemaking.

(b) The state treasurer with the prior approval of the state board of deposits may invest in farm credit debt instruments which provide for a reduced rate of interest on principal amounts equal to the principal amount of farm credit system loans at preferred interest rates which will create or maintain jobs in Wyoming. The reduction in the rate of interest on farm credit debt instruments shall be equal to the number of percentage points the preferred interest rate is below the established rate for farm credit system loans, but not exceeding three (3) percentage points. NO INVESTMENT MAY BE MADE IN A FARM CREDIT DEBT INSTRUMENT UNLESS THE UNDERLYING INSTRUMENT IS FULLY COLLATERALIZED WITH SECURITIES PRESCRIBED BY W.S. 9-4-821(a)(i) THROUGH (xix) OR (xxi).

(f) The state treasurer and the state examiner shall promulgate rules to implement this section. ~~which shall include reasonable criteria to prevent an applicant, as a result of obtaining a link deposit loan, from receiving an unfair business advantage over existing competing businesses in a local community.~~

21 Section 2. This act is effective July 1, 1991.

22 (END)

FISCAL NOTE

<u>Anticipated REVENUE to:</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL ESTIMATED REVENUE	_____	_____	_____

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<u>Anticipated COST to:</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>
General Fund	\$1,125,000.00	\$1,125,000.00	\$1,125,000.00
TOTAL ESTIMATED COST	\$1,125,000.00	\$1,125,000.00	\$1,125,000.00

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<u>Anticipated SAVINGS to:</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL ESTIMATED SAVINGS	_____	_____	_____

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<u>Anticipated Change in Personnel:</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>
Full-Time	_____	_____	_____
Part-Time	_____	_____	_____
Temporary	_____	_____	_____
Time-Limited, Other	_____	_____	_____
TOTAL PERSONNEL IMPACT	_____	_____	_____

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NOTE: Personnel Impacts are undetermined at this time.