

Department of Audit

❖ *Mission and philosophy*

“To protect the public interest, the department will audit and regulate to promote compliance with state revenue collections, financial and banking statutes, and governmental accountability.”

❖ *Results of outcomes*

Increase revenue compliance

The department completed 408 audits at a direct cost of \$2,378,363 and collected \$13,072,349 in revenue, which equates to approximately \$5.50 for every dollar spent auditing. The objective is to increase compliance with state revenue statutes. The department audited \$474,865,489 of state revenue and found 95 percent of revenue due was remitted. Without this audit function, the remaining 5 percent would not be collected.

Ensure compliance with financial entities

The Division of Banking endeavored to ensure that all licensed/chartered financial entities are in compliance with laws. The goal of improving state chartered and licensed entities financial institutions' risk rating was achieved. The achievement of a 1.4 rating indicates that Wyoming state chartered financial institutions are safe, sound and healthy. The rating scale range is 1.0 to 5.0, with a ranking of 1.0 being the highest and best.

Ensure accuracy of government reporting

The strategy to promote state agency compliance with applicable performance statutes is measured by the accuracy of the reported performance measures. During FY99, the division audited 307 agency outcomes and verified their accuracy at 59 percent. This has increased from a 10 percent accuracy from the prior year.

Ensure timely reporting

The strategy to promote compliance with local government accounting and reporting requirements is to track the percentage of reports that are received within the statutory time frame. During FY99, the Department of Audit received 1,956 various reports from local governments. Of these reports, 72 percent were received on or before the due date. These reports include audits, census reports, self-audit procedures, proof-of-cash and other required reports depending on the type of entity and size.

In order to provide quality service at the lowest possible cost, it is necessary to retain experienced and knowledgeable auditors. The Department of Audit's overall turnover ratio for FY99 was 22.28 percent. Within the divisions, the turnover ratio ranged from a high of 28.57 percent to a low of 8.33 percent.

General information

Michael Geesey, director

Agency contact

Dennis Grenier, administrator
307/777-6600
Herschler Building, 3rd Fl. East
Cheyenne, WY 82002
doawyo@missc.state.wy.us
<http://audit.state.wy.us>

Other locations

Powell, one Excise Tax Division staff position

Year established

1989

Statutory references

Title 9: W.S. 9-1-403; W.S. 9-1-507 through 9-1-512; W.S. 9-2-2003; Title 13: W.S. 13-1-604 through 13-1-606; W.S. 13-2-207 through 13-2-215; W.S. 13-2-702(e); W.S. 13-2-807(f); W.S. 13-4-101(a); W.S. 13-4-104(b); W.S. 13-4-109(f); W.S. 13-5-110(a)(vi); W.S. 13-7-602(b); W.S. 13-8-201(d); W.S. 13-9-201(b); W.S. 13-9-309(a)(i); W.S. 13-10-203(c); W.S. 13-10-205(c); W.S. 13-10-207(e); W.S. 13-10-208(b); W.S. 16-4-101 through 16-4-124; W.S. 17-16-1631; W.S. 28-1-115; W.S. 31-18-201; W.S. 35-1-627; Title 39: W.S. 39-11-102; W.S. 39-15-107; W.S. 39-16-110; W.S. 39-17-108; W.S. 39-17-202; W.S. 39-17-202(d-k); W.S. 39-18-107; W.S. 40-14-101 through 40-14-702; and W.S. 40-19-101 through 40-19-120.

Number of authorized personnel

92 full-time

Organizational structure

Administration Division, Division of Banking, Excise Tax Division, Mineral Audit Division and Public Funds Division.

Clients served

The Administration Division serves the Department of Audit. Clients served by the Division of Banking are consumers and providers of financial services. The Excise Tax Division serves the general public, the Departments of Revenue and Transportation, the Secretary of State, International Registration Plan, Inc., International Fuel Tax Association, Inc., Wyoming vendors and consumers and U.S. States and Canadian provinces. The Mineral Audit Division serves the general public, the federal government, the Department of Revenue, Office of State Lands and Investments, mineral taxpayers and active state and federal lessees. The Public Funds Division serves the general public and state and local government entities.

Budget information

General funds	\$3,350,845
Federal funds	739,860
Trust and agency funds	
Other	155,500
Total	\$4,246,205

In an effort to retain people and increase their auditing skills and knowledge, the department is required by Generally Accepted Government Auditing Standards to provide additional training and continuing education. The average training hours per employee was approximately 43 hours. The Department of Audit's practice is to promote from within when positions become vacant. For FY99, the department promoted 20 individuals.

❖ *Strategic plan changes*

The Department of Audit made no significant changes to its strategic plan for fiscal year 2000.

State Banking Board

Agency to which board reports

Department of Audit, Division of Banking

Number of members

Seven

Meeting frequency

Quarterly

Collection Agency Board

Agency to which board reports

Department of Audit, Division of Banking

Number of members

Three

Meeting frequency

Monthly

Department of Audit organization chart

