

BEFORE THE PUBLIC SERVICE COMMISSION OF WYOMING

IN THE MATTER OF THE APPLICATION)
OF POWDER RIVER ENERGY)
CORPORATION FOR AUTHORITY TO)
REVISE ITS SMALL POWER)
PRODUCTION TARIFF FROM \$0.020437)
TO \$0.014686 PER kWh)

Docket No. 10014-249-CT-23
(Record No. 17992)

ORDER

(Issued June 18, 2026)

This matter is before the Wyoming Public Service Commission (Commission) upon the Application of Powder River Energy Corporation (PRECorp or Cooperative) for authority to revise its Small Power Production (SPP) rate from \$0.020437 to \$0.014686 per kWh. The Commission, having reviewed the Application, its files regarding PRECorp, applicable Wyoming utility law and otherwise being fully advised in the premises, FINDS and CONCLUDES:

1. PRECorp is a public utility subject to the Commission's jurisdiction. Wyo. Stat. §§ 37-1-101(a)(vi)(C) and 37-2-112.

2. On October 23, 2025, PRECorp filed the Application to revise its SPP rate from \$0.020437 per kilowatt-hour (kWh) to \$0.014686 per kWh, effective January 1, 2026. This rate applies to customers who install electric power generating facilities on their property. The Public Utility Regulatory Policies Act of 1978 requires the Cooperative to purchase all kWh's generated by a Qualifying Facility (QF) at its avoided cost. The Cooperative does so through its SPP tariff. Additionally, the Cooperative's Net Metering Policy provides for the sale of any remaining kWh credit accumulated during the previous calendar year by a net metering customer to the Cooperative at the avoided cost established in the SPP rate schedule for the applicable calendar year.

3. On November 12, 2025, the Commission issued a *Suspension Order*, suspending the effectiveness of the Application for the initial statutory period. Wyo. Stat. § 37-3-106(c). The Commission also issued a *Notice of Application*, setting a public comment and intervention deadline of December 12, 2025. The Commission did not receive any comments or petitions for intervention.

4. PRECorp is a Class C member and all-requirements customer of Members 1st Power Cooperative, which is a Class A member of Basin Electric Power Cooperative (Basin). PRECorp pays Members 1st Power Cooperative Basin's Class A rates for capacity and energy.

5. PRECorp uses Basin's published avoided cost for its Western Energy Imbalance Service (WIES) Planning Area – Black Hills Basin Electric/Common Use System (BHBE/CUS) as its own avoided cost for the SPP rate. In 2005, the Commission approved PRECorp's proposed net metering tariff for the sale and purchase of electrical energy with a customer-generator in compliance with Wyoming Statute §§ 37-16-101 through 37-16-104.¹

6. PRECorp filed this Application to revise its SPP rate in response to Basin's updated avoided cost.² The Cooperative states that it currently serves 142 residential and commercial net

¹ Docket No. 10014-CT-04-77 (Record No. 9523), *Notice and Order*, issued February 1, 2005.

² The Commission approved the current SPP rate in Docket No. 10014-232-CT-23.

metering members. The Cooperative further states that 70 of these net metering members utilize the SPP rate for excess energy produced.³ Basin's published avoided cost is \$0.01430/kWh. This rate does not include transmission and distribution losses, which Basin directs its members to account for, given their own unique circumstances.⁴ PRECorp requests authority to revise its SPP rate adjusted for losses, which results in an avoided cost of \$0.014686/kWh. PRECorp uses the same distribution losses ordered in Docket No. 10014-178-CT-17, with the updated transmission line loss from Docket No. 10014-227-CT-22, for purposes of calculating its Basin avoided cost rate.⁵

7. The Commission considered PRECorp's Application pursuant to due notice at its regular Open Meeting on December 30, 2025. Joe Roth, Vice President of Member Service; Ryan Gross, Vice President of Accounting and Finance; Karri Blasi, Controller; and Rebecca Payne, Consultant for Guernsey, appeared for the Applicant. Mr. Roth presented the Application generally describing the information set forth in paragraphs 2, and 4 through 6, above. Commission Staff recommended the Commission approve the Application, effective for usage on and after January 1, 2026.

8. PRECorp fully supported its request to revise its SPP rate and the proposed rate is just, reasonable and consistent with the public interest.

IT IS THEREFORE ORDERED:

1. Pursuant to Open Meeting action taken on December 30, 2025, the Application of Powder River Energy Corporation for authority to revise its Small Power Production rate from \$0.020437 to \$0.014686 per kWh, is approved, effective January 1, 2026.

2. This *Order* is effective immediately.

MADE and ENTERED at Cheyenne, Wyoming, on June 18, 2026.

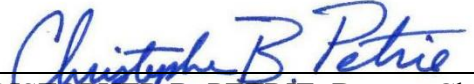


(SEAL)
Attest:


IVAN H. WILLIAMS, Assistant Secretary

PUBLIC SERVICE COMMISSION OF WYOMING


MICHAEL M. ROBINSON, Chairman


CHRISTOPHER B. PETRIE, Deputy Chairman


CHRISTOPHER BOSWELL, Commissioner

³ Application, Pg. 2.

⁴ Exhibit A, "...the Members need to adjust Basin Electric's avoided costs to reflect their own unique circumstances regarding losses."

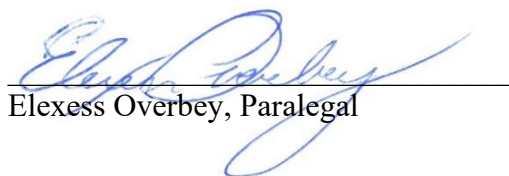
⁵ Docket No. 10014-178-CT-17 (Record No. 14633), *Notice and Order*, issued November 8, 2017.

CERTIFICATE OF SERVICE

I hereby certify that on the 18th day of June, 2026, a copy of the Commission's *Order* was sent via electronic mail or hand delivery to:

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