

(c) A person ~~holding a restricted license under this article~~ who violates subsection (a) or (b) of this section is guilty of a misdemeanor and shall:

Section 3. W.S. 7-13-1711 is repealed.

Section 4. On or before July 1, 2019, the department of transportation shall promulgate rules and prescribe forms as required by W.S. 31-7-501(b) as created by section 1 of this act.

Section 5.

(a) Except as provided in subsection (b) of this section, this act is effective July 1, 2019.

(b) Section 4 of this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

Approved February 18, 2019.

Chapter 50

WYOMING COWBOY CHALLENGE ACADEMY ENDOWMENT

Original Senate File No. 54

AN ACT relating to the administration of defense forces and affairs; creating the Wyoming national guard youth challenge program endowment account to be administered by the state treasurer; authorizing the receipt of donations and gifts as specified; authorizing distribution of investment earnings as specified; specifying an alternate designation; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 19-7-207 is created to read:

19-7-207. Wyoming national guard youth challenge program endowment account; administration; distributions; purposes.

(a) The Wyoming national guard youth challenge program endowment account is created. The state treasurer is authorized to accept cash gifts for the account. Funds within the account including all funds deposited to the account from any source are intended to be inviolate and constitute a permanent or perpetual trust fund. The state treasurer shall invest funds within the endowment account in accordance with law. Fifty percent (50%) of investment earnings from funds in the endowment account shall be credited to the endowment account. Fifty percent (50%) of investment earnings shall be distributed in accordance with subsection (b) of this section.

(b) The state treasurer shall semiannually distribute fifty percent (50%) of investment earnings from the Wyoming national guard youth challenge program endowment account to the Wyoming military department. Funds distributed under this subsection shall only be expended for the operation

and facility needs of the Wyoming national guard youth challenge program established under W.S. 19-9-701. Funds distributed under this subsection shall be expended pursuant to W.S. 19-9-702.

(c) The Wyoming national guard youth challenge program endowment account created in subsection (a) of this section may be known as the “Wyoming cowboy challenge academy endowment account.”

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

Approved February 18, 2019.

Chapter 51

DEATH BENEFITS-WYOMING RETIREMENT PLANS

Original Senate File No. 89

AN ACT relating to retirement plans administered by the board of the Wyoming retirement system; amending death benefits paid under specified retirement plans for future nonvested members who are not employed by a participating employer at the time of death; specifying applicability; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-3-421(a), (d) and by creating a new subsection (e) is amended to read:

9-3-421. Death benefits; monthly benefit option; refund of excess employee contributions plus interest; medical insurance premiums.

(a) If a member dies before retirement under the system, except as provided in subsection (e) of this section, the member's account plus an additional amount equal to the member's account shall be paid to the member's designated beneficiaries, or in the absence of designated beneficiaries to his estate. If the member is vested, instead of a lump sum payment, a beneficiary may elect to receive the actuarial equivalent of the lump sum of any benefit for life which is available to a retired member as provided in this article. A beneficiary, who is the surviving spouse of the deceased member and who elects to receive the actuarial equivalent of the lump sum, as a life benefit may, within eighteen (18) months of the death of the member, elect to receive the lump sum death benefit otherwise provided in this subsection plus interest accumulated on that amount less any payments received by the surviving spouse.

(d) For purposes of determining a member's account under subsection (a) through (c) of this section, if a member dies before the member has vested under the system, the member's account shall consist of the contributions and interest that accrue in the manner for which contributions and interest accrue