Original Senate File

Chapter 249

#### Enrolled Act No. 80 , Senate

FORTY-FIRST SESSION OF THE STATE LEGISLATURE OF
THE STATE OF WYOMING

AN ACT authorizing the capitol building commission to construct, maintain, operate, lease, manage and equip a Wyoming state office building in Cheyenne, Wyoming, and to do all things necessary to achieve such objectives; to accept donations of lands or money; to make loans and to evidence such loans by the issuance of revenue bonds to pay for such structure; to provide for the payment of said bonds and authorizing the state treasurer to invest funds of the permanent land funds of this state in such bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WYOMING:

Section 2. The capitol building commission is hereby authorized and directed to—
cause plans and specifications for said building to be prepared by some competent architect.—
When such plans and specifications are prepared and have been adopted by the commission, they—
shall be deposited in the office of the treasurer, where they shall be open to inspection by—
any person interested. The commission shall give notice by publication in a newspaper of—
general circulation in Laramie County, and in such other places as it may think necessary—
or advisable, for three consecutive weeks, that it will receive sealed bids for the—
construction of such building. Such notice shall specify a time, not less than thirty (30)—
days from the date of last publication, within which such bids may be submitted, the day when—

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and the place where such bids will be opened and examined, and a statement that the commissionreserves the right to reject any and all bids and re-advertise for bids. Such notice shall—
also contain a statement that all bids shall be accompanied by a cash deposit, or cashier's—
check, or bid bond, in an amount equal to five (5) percent of the amount of the bid, which—
deposit or check will be retained, in the event the bid is accepted, until satisfactory—
surety bond or bonds be deposited with the commission to guarantee the faithful performance—
of the contract contemplated by such bid. The notice may also contain such other information—
as the commission may deem proper, including the cost of copies of plans and specifications.—
Such contract shall be let to the lowest responsible bidder, subject to all of the provisions—
of Wyoming laws relative to resident contractors and local materials.—

Section 3. To accomplish the purpose of this act, the capitol building commission—may accept donations and grants—in—aid from any source, and in addition thereto may borrow—money not to exceed the sum of five million four hundred thousand dollars (\$5,400,000.00) and—may evidence such loan or loans by the issuance of revenue bonds. Such bonds shall be in—denominations of five thousand dollars (\$5,000.00) or multiples thereof, each, and shall be—numbered from one (1) upwards and, except as hereinafter provided, shall be payable in—numerical order with interest at a rate not exceeding five percent (5%) per annum, payable—annually. Such bonds may be issued for a term not exceeding thirty (30) years and bonds in—substantially equal amounts shall be retired in each year of the term for which issued;—provided, that the capitol building commission may elect to defer any payment of principal—until the building is occupied. Such bonds shall be known as "Wyoming State Office Building—Revenue Bonds".—

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Threvocable predge of the wyoming state office building bond rund, and the bonds shall so
provide. If in any year the pledged income exceeds the amount necessary to retire the bonds-
and interest due during such year, the excess shall be used to retire bonds with the largest
numbers then outstanding on any interest paying date, and the bonds shall so provide.
Section 5. The state treasurer of the State of Wyoming is authorized to invest any
part of the fund known as the Permanent Land Fund in the bonds authorized by Section 3 of
this act.
Section 6. For the purpose of determining the time when the construction work
provided for in this act shall be contracted for, the capitol building commission shall in
its discretion set the time for the call for bids and the capitol building commission shall———————————————————————————————————
herein.

I certify this act to be correctle :

Speaker of the House

President of the Senate

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#### Enrolled Act No. 20 .... Street

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preventable place of the Woodloo State Office

I certify this act to be correctly enrolled.

Alla Johns
Senate Attorney