

House of Intro
To Com. No. _____
Stand Report Do ___ Amd ___ Not ___
Com Whole Do ___ Amd ___ Not ___
2nd Reading Amd ___
3rd Reading Amd ___ Pass ___ Fail ___

Second House
To Com No. _____
Stand Report Do ___ Amd ___ Not ___
Com Whole Do ___ Amd ___ Not ___
2nd Reading Amd ___
3rd Reading Amd ___ Pass ___ Fail ___

INTRODUCED

1987

STATE OF WYOMING

87LSO-0407.01

HOUSE BILL NO. 0368

Coal impact tax.

Sponsored by: Representative(s) HARRISON and Senator(s)
PREVEDEL

A BILL

for

1 AN ACT to amend W.S. 39-6-303(b) relating to severance
2 taxes; terminating the coal impact severance tax as of
3 April 1, 1987; and providing for an effective date.

4 Be It Enacted by the Legislature of the State of Wyoming:

5 Section 1. W.S. 39-6-303(b) is amended to read:

6 39-6-303. Severance tax on extraction or production
7 of coal; expiration of tax.

8 (b) The tax levied in this section expires on
9 January APRIL 1, ~~following-the-year-in-which-the-cumula-~~

1 ~~tive-taxes-collected-pursuant-to-this--section--total--one~~
2 ~~hundred--sixty--million-dollars-(\$160,000,000.00)~~ 1987 FOR
3 PRODUCTION OCCURRING ON AND AFTER APRIL 1, 1987.

4 Section 2. This act is effective immediately upon
5 completion of all acts necessary for a bill to become law
6 as provided by Article 4, Section 8 of the Wyoming Consti-
7 tution.

8 (END)

FISCAL NOTE

<u>Anticipated REVENUE to:</u>	<u>FY 1988</u>	<u>FY 19</u>	<u>FY 19</u>
Coal Impact Tax Acct.	\$4,585,000.00		
TOTAL ESTIMATED REVENUE	\$4,585,000.00		

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<u>Anticipated COST to:</u>	<u>FY 19</u>	<u>FY 19</u>	<u>FY 19</u>
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL ESTIMATED COST	_____	_____	_____

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1. The above estimates are based on the latest (December 16) mineral production and valuation estimates.
2. No apparent personnel impact.

HB 368

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

HB 0368 HSI/

Cheyenne, February 2, 1987

Mr. Speaker:

Your Committee No. 3 on REVENUE

to whom was referred House Bill No. 0368

respectfully reports same back to the House with the recommendation that HB-0368

DO PASS with the following amendments.

Page 1 - line 3 Delete "April" insert "January".

Page 1 - line 9 Delete "APRIL" reinsert "January".

Page 2 - line 3 Delete "APRIL" insert "JANUARY".

AYES

Burton
Grant
Humphrey
Jensen
Micheli
Tippets
Weaver

NOES

Birleffi
Lummis

Cynthia Lummis

Chairman

DW

HB 368

- 1 HB0368HS1/
- 2 Page 1-line 3 Delete "April" insert "January".
- 3 Page 1-line 9 Delete "APRIL" reinsert stricken "January".
- 4 Page 2-line 3 Delete "APRIL" insert "JANUARY". LUMMIS,
5 CHAIRMAN Adopted *on*