SENATE FILE 2028

TH

SF0048

AN ACT to amend W.S. 38-6-308(a) and (b); and to repeal W.S. 39-6-308(c) relating to the municipal mineral trust fund; converting the municipal rainy day account to a municipal mineral trust fund; creating the distribution formula for the municipal mineral trust fund; repealing the distribution formula for the municipal rainy day account; and providing for an effective date.

| ntroduced                  | DETS MANAGE  | one -        | A Sex E. Commo   |
|----------------------------|--|--------------|--|
| DATE                       | ACTION STEELS  | DATE         | ACTION   |
| B 1 1 1992                 | WESCHOOL 26-3-0-6  | MAR 1 1 1992 | READ THIRD TIME  |
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| B 2 4 1992                 | STANCTIC COLUMN REPORT :   | AR 1.1 1992  | Repaired   |
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| EB 2 6 1992                | CLAS <b>DEREDAN</b> PRODUCK SPRING   |              | MAR 1 2 1992   |
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| <b>1982</b> 2 19 <b>18</b> | RECEIVED FROM SENATE   |              |  |
|                            | HEAD PIRST TUNK  |              |  |
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| MAR 1 0 1992               | And the state of t |              |  |

# SF 48 July Date 2-11- 92 SENATE ROLL CALL FIFTY-FIRST WYOMING LEGISLATURE Excused Absent Ayes Noes APPLEGATE BURKE BYRD CAMERON COE DIXON **EDDINS** ENZI FANOS GERINGER GRIEVE **GUICE** HEALY HERBST HOWARD KINNEY KINNISON. LALONDE MALDONADO PECK PERRY PREVEDEL REESE SCOTT TWIFORD VINICH YORDY ZIMMER ZIMMERMAN MR. PRESIDENT AYES PRESENT

NOES **EXCUSED** ABSENT TOTAL

ROLL CALL SENATE

| # SF 48 3"          | , Dav                                     | ه <b>ک</b> | 78-     | 74       |
|---------------------|---|------------|---------|----------|
| SENATE              | ROL                                       | L CA       | LL      |          |
| FIFTY-FIRST WYC     | MING                                      | LEGI       | SLAT    | URE      |
|                     | Ayes                                      | Noes       | Excused | Absent   |
| APPLEGATE           | + 3                                       | rives      | Excused | Appell   |
| BURKE               |   | * *        |         |          |
| BYRD                | 17  |            |         |          |
| CAMERON             | 17  |            |         |          |
| COE                 | J   |            |         |          |
| DIXON               | J   |            |         |          |
| EDDINS              | 1   |            |         |          |
| ENZI                |   |            |         |          |
| <del>- F</del> ANOS |   |            |         |          |
| GERINGER            | J,  |            |         | * 1      |
| GAIEVE :            |   |            |         |          |
| GUIÇE               | 1   |            | 200     | - 4      |
| HEALY               |   |            |         |          |
| HERBST              | 1   |            | i comin | ****     |
| HOWARD              | 7,  |            |         |          |
| KINNEA              | 17  |            |         |          |
| KINNISON            |   |            |         |          |
| LALONDE             |   |            |         |          |
| MALDONADO           | 17  |            |         | <b>.</b> |
| (PECK<br>PERRY      | +3  |            | **      |          |
| PREVEDEL            | J   |            |         |          |
| REESE               |   |            |         |          |
| SCOTT               |   |            |         |          |
|                     |   |            |         |          |
| TWIFORD             | J   |            |         |          |
| VINICH              | 1   |            |         |          |
| YORDÝ               | 1   |            |         |          |
| ZIMMER              | 4   |            |         |          |
| ZIMMERMAN           | 1   |            |         |          |
| MR. PRESIDENT       | J.  |            | l       | ( )      |
| PRESENT             |   | AYES-      | 2       |          |
|                     | 6.0                                       | NOES       |         |          |
|                     | AND MARKET                                | EXCU       | ED      |          |
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## THE LEGISLATURE OF THE STATE OF WYOMING

Senate

|   | Cheyenne, February 21 19.92.                |
|---|---|
| Mr. President: 7                                | ORPORATIONS, ELECTIONS & POLITICAL SUBDIVNS |
| to whom was referred SF No. 00                  |   |
| respectfully reports same back to the Senate wi | ith the recommendation that                 |

IT DO PASS

AYES: Sens. Scott, Applegate, Herbst, Kinnison, Yordy

Charles K. Scott,

## THE LEGISLATURE OF THE STATE OF WYOMING

## House of Representatives

|                           | Uneyenne,raica.o, 1512                             |
|---------------------------|--|
| Mr. Speaker:              |  |
| Your Committee No         | on CORPORATIONS, ELECTIONS & POLITICAL SUBDIVISION |
| to whom was referred Se   | nate File No. 0048                                 |
| respectfully reports same | back to the House with the recommendation that     |
| it DO PASS.               |  |

AYES

Rep. Bebout

DeWitt

Hinchey

Kunz

McMillan, B.

Sullivan

Vlastos

MacMillan, P.

NOES

Rep. Hansen

EXCUSED

PATTI MACMILLAN

## 1 9,81 Consent First Date Date Date Date FIFTY-FIRST WYOMING LEGISLATURE 86, 100, 102

| <i></i> |      | •<br>•  |        | -ringi wiow   |          |      |         |        |             |
|---------|------|---------|--------|---------------|----------|------|---------|--------|-------------|
| Ayes    | Noes | Excused | Absent |               | Ayes     | Noes | Excused | Absent |             |
| V       |      |         |        | ALDEN         | V        |      |         |        | MILLER      |
| /       |      |         |        | ANDERSON      |          |      |         |        | O'TOOLE     |
| 1       |      |         |        | ARNOLD        | /        |      |         | ,      | PERKINS, D. |
| /       |      |         |        | BEBOUT        | /        |      |         |        | PERKINS, J. |
| 1       |      |         |        | BENSEL        |          |      |         |        | PHELAN      |
| 1       |      | !       | i      | BLACKWELL     | /        |      |         |        | PLANT       |
|         |      |         |        | BODINE        |          |      |         |        | RANKINE     |
| ~       |      |         |        | BOWRON        | V        |      |         |        | RATLIFF     |
| 1       |      |         |        | BUDD          |          |      |         |        | ROHRBACH    |
|         |      | -       |        | CALL          | 1        |      |         |        | RYCKMAN     |
| V       |      |         |        | CHAMBERLAIN   | 1        |      |         |        | SCHWOPE     |
|         |      |         |        | CMC36         | /        |      |         |        | SHIPPY      |
| 1       |      |         |        | CUBIN         | <u></u>  |      |         |        | SHREVE      |
| 1       |      |         |        | DEWITT        | س        |      |         | ·—.    | SIMONS      |
| 1       |      |         |        | DUNNUCK       | 1        |      |         |        | SULLIVAN    |
| 1       |      |         |        | GAMS          | -        |      |         |        | TEMPEST     |
| /       |      |         |        | GARCIA        | /        |      |         |        | TIBBS       |
|         | 1/   |         | l      | GOODENOUGH    | <u> </u> |      | ,       |        | TIPPETS     |
| 1       |      |         |        | GRANT         | ~        |      |         |        | TIPTON      |
| <u></u> |      |         |        | HACKER        | <u>'</u> |      |         |        | TYSDAL      |
| 1       |      |         |        | HAGEMAN       | سد       |      |         |        | VASEY       |
| /       | ļ    |         |        | HANSEN        | 2        |      |         |        | VLASTOS     |
| 1       |      |         |        | HARRIS        | /        |      |         |        | WALLIS      |
| V       |      |         |        | HARRISON, F.  |          |      |         |        | WATSON      |
| <u></u> |      |         |        | HARRISON, R.  | /        |      |         |        | WOLD        |
|         |      |         |        | HINCHEY       | اسد      |      |         |        | WOLFLEY     |
| 1       |      |         |        | HINES         | /        |      |         |        | WRIGHT      |
| V       |      |         | K      | HONAKER       | ~        |      |         |        | ZUMBRUNNEN  |
| 1       |      |         |        | HUMPHREY      |          |      |         | 1      | MR. SPEAKER |
| ~       |      |         |        | KUNZ          | AYES     | 62   |         | PRES   | SENT        |
| من      |      |         |        | LAW           | NOES     |      |         |        |             |
| <u></u> |      |         |        | LUMMIS        | EXCU     |      |         |        |             |
| 1       |      |         |        | MACMILLAN, P. | ABSE     |      |         |        |             |
|         |      |         |        | MARTON        | TOTA     |      |         |        |             |
| 1       |      |         |        | MCMILLAN, B.  | LESS     |      |         |        |             |
| /       |      |         |        | MICHELI       |          |      |         |        |             |

# 1748 Thur Bedry Date

HOUSE ROLL CALL
FIFTY-FIRST WYOMING LEGISLATURE

| Ayes                                    | Noes | Excused | Absent |               | Ayes | Noes       | Excused      | Absent |             |
|---|------|---------|--------|---------------|------|------------|--------------|--------|-------------|
|   | 1    |         |        | ALDEN         |      |            |              |        | MILLER      |
| ~                                       |      |         |        | ANDERSON      | V    |            |              |        | O'TOOLE     |
| -                                       |      |         |        | ARNOLD        | 1    |            |              |        | PERKINS, O. |
| ~                                       |      |         |        | BEBOUT        | 1    |            |              |        | PERMINS, J. |
| W                                       |      |         |        | BENSEL        | 1    |            |              |        | PHELAN      |
|   | 1    |         |        | BLACKWELL     | 1    |            |              |        | PLANT       |
|   |      |         |        | BODINE        | 1    |            |              |        | FANKINE     |
| ,                                       | 1    |         |        | BOWRON        |      |            |              |        | RATUE:      |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | V    |         |        | BUDD          | ーレ   |            |              |        | ROHRBACH    |
|   |      |         |        | CALL          | ~    |            |              |        | RYCKMAN     |
|   |      |         |        | CHAMBERLAIN   | 1    |            |              |        | SCHWOPE     |
|   | 7.0  |         |        | COMMAND .     | 4    |            |              |        | SHIPPY      |
| -                                       |      |         |        | CUBIN         | س ا  |            |              |        | SHREVE      |
| -                                       |      |         |        | DEWITT        |      |            |              |        | SIMONS      |
| سسا                                     |      |         |        | DUNNUCK       | -    |            |              |        | SULLIVAN    |
| 4                                       |      |         |        | GAMS          | -    |            |              |        | TEMPEST     |
| س                                       |      |         |        | GARCIA        | V    |            |              |        | TIBBS       |
|   | /    |         |        | GOODENOUGH    | 1    |            |              |        | TIPPETS     |
| -                                       |      |         |        | GRANT         | V    |            |              |        | TIPTON      |
| L-                                      |      |         |        | HACKER        | 1    |            |              |        | TYSDAL      |
| レ                                       |      |         |        | HAGEMAN       | 1    |            |              |        | VASEY       |
| ー                                       |      |         |        | HANSEN        | 1    |            |              |        | VLASTOS     |
| س                                       |      |         |        | HARRIS        | 1    |            |              |        | WALLIS      |
| ~                                       |      |         |        | HARRISON, F.  |      |            |              |        | WATSON      |
| -                                       |      |         |        | HARRISON, R.  | 1    |            |              |        | WOLD        |
| -                                       |      |         |        | HINCHEY       | -    |            |              |        | WOLFLEY     |
|   |      |         |        | HINES         | 1    |            |              |        | WRIGHT      |
| سا                                      |      |         |        | HONAKER       | an   |            |              |        | ZUMBRUNNEN  |
| -                                       |      |         |        | HUMPHREY      | 1    |            |              |        | MR. SPEAKER |
| سسا                                     |      |         |        | KUNZ          | 1    | < <        | ,            |        |             |
| اسسا                                    |      |         | 4      | LAW           | 1.0  | <u>S 5</u> | -            | PRES   | SENT        |
| سر                                      |      |         |        | LUMMIS        |      | 32         |              |        |             |
| سما                                     |      |         |        | MACMILLAN, P. |      | JSED .     | <del>)</del> |        |             |
|   |      |         |        | MARTON        | ABSE | - 1 1 1 T  |              |        |             |
|   |      |         |        | MCMILLAN, B.  |      | <u> 64</u> |              |        |             |
| 4                                       |      |         |        | MICHELL       | LESS |            |              |        |             |

| 4     | House of Intro                               | Second Ho        | use              |  |            |
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|       | To Com. No.                                  | To Com No.       | <del>- 5</del> - | 33   |            |
|       | Stand Report Do Amd Not Com Whole Do Amd Not | Stand Repor      | ב טס<br>Do       |  | Not<br>Not |
|       | 2nd Reading Amd                              | 2nd Reading      |                  |  | _1100      |
|       | 3rd Reading Amd Pass Fail                    | 3rd Reading      |                  | Pass   | Fa         |
|       |  | }.               | NTA              | DUC  | and com    |
|       |  | Į.               | 7. 16 ∰ 5        |  |            |
| 1992  | STATE OF WY                                  | YOMING           | 92LS             | 80-033   | 5.01       |
|       | SENATE FILE NO.                              | 0048             |                  |  |            |
| Munic | ipal mineral trust fund.                     |                  |                  |  |            |
|       | 12   | 1) to May 1      | 79//             | /  |            |
| Spons | cored by: Senator(s) ENZI and Re             | epresentative(s) | P. N             | IACMI'L  | LAN        |
| C     | Teny L. Suice                                | Min 23           |                  | 7/2  | >          |
|       | a Dat  | - variat , se    |                  | THE STATE OF THE S |            |
|       | A BILL                                       | Oy Co            | me               |  |            |
|       | for  |                  |                  |  |            |
| 1     | AN ACT to amend W.S. 39-6-308                |                  |                  | _  |            |
| 2     | W.S. 39-6-308(c) relating to                 | the municipal    | miner            | al tr  | ust        |
| 3     | fund; converting the municipal               |                  |                  |  |            |
| 4     | municipal mineral trust fur                  | nd; creating the | dist             | ribut  | ion        |
| 5     | formula for the municipal mine               | eral trust fun   | d; r             | repeal   | ing        |
| 6     | the distribution formula for                 | or the municip   | al r             | ainy   | day        |
| 7     | account; and providing for an                | effective date.  |                  |  |            |
| 8     | Be It Enacted by the Legislatu               | re of the State  | of W             | yomin  | <u>g:</u>  |
| 9     | Section 1. W.S. 39-6-308                     | (a) and (b) is   | ame              | nded   | to         |
| 10    | read:  |                  |                  |  |            |

11 39-6-308. Municipal mineral trust fund.

- 1 (a) There is created within the earmarked revenue
- 2 fund a municipal rainy-day-account MINERAL TRUST FUND to
- 3 be funded as follows:
- (i) When the amount of the oil and gas severance 4 tax distributed to cities and towns in any fiscal year 5 under W.S. 39-6-305(k)(i) exceeds twenty-four million dol-6 lars (\$24,000,000.00) then one-half (1/2) of the amount 7 over twenty-four million dollars (\$24,000,000.00) which 8 would have gone to cities and towns shall be transferred 9 10 to the municipal rainy-day-account MINERAL TRUST FUND and one-half (1/2) of the amount shall be distributed to cit-11 ies and towns in the same manner as the first twenty-four 12 million dollars (\$24,000,000.00) is distributed; and 13
- 14 (ii) When the amount of federal mineral royalties distributed in any fiscal year exceeds two hundred 15 16 million dollars (\$200,000,000.00), then one-half (1/2) of the amount that would normally be distributed to cities 17 18 and towns under W.S. 9-4-601(d)(i) shall be transferred to 19 the municipal rainy-day-account MINERAL TRUST FUND and 20 one-half (1/2) of the amount that would normally be dis-21 tributed to cities and towns shall be distributed pursuant to W.S. 9-4-601(d)(i). 22

- The state treasurer shall invest these monies in 1 (b) the municipal rainy-day-account MINERAL TRUST FUND in the 2 3 same manner as other state monies are invested. Any interest earned on investment of the municipal rainy-day 4 account MINERAL TRUST FUND monies shall be deposited in 5 the account FUND. EIGHTY PERCENT (80%) OF THE ANNUAL 6 7 INTEREST DEPOSITED IN THE MUNICIPAL MINERAL TRUST FUND SHALL BE DISTRIBUTED TO CITIES AND TOWNS IN WYOMING ON A 8 QUARTERLY BASIS AS FOLLOWS: 9
- 10 <u>(i)</u> TWENTY-FIVE PERCENT (25%) SHALL BE DISTRIB-11 UTED EQUALLY AMONG ALL CITIES AND TOWNS IN WYOMING;
- (ii) SEVENTY-FIVE PERCENT (75%) SHALL BE DISTRIBUTED TO CITIES AND TOWNS IN THE PROPORTION WHICH THE
  POPULATION OF THE CITY OR TOWN BEARS TO THE POPULATION OF
  ALL CITIES AND TOWNS IN WYOMING, BASED UPON THE MOST
  RECENT FEDERAL DECENNIAL CENSUS.
- 17 Section 2. W.S. 39-6-308(c) is repealed.

1 Section 3. This act is effective immediately upon

2 completion of all acts necessary for a bill to become law

3 as provided by Article 4, Section 8 of the Wyoming Consti-

4 tution.

5 (END)

Municipal mineral trust fund.

92LSO-0335.L1

|   | <del></del> |             |             |
|---|-------------|-------------|-------------|
| Anticipated REVENUE to:                           | FY 1993     | FY 1994     | FY 1995     |
| Earmarked fund                                    | \$26,539.00 | \$41,490.00 | \$63,271.00 |
| TOTAL ESTIMATED REVENUE                           | \$26,539.00 | \$41,490.00 | \$63,271.00 |
| Anticipated COST to:                              | FY 1993     | FY 1994     | FY 1995     |
| TOTAL ESTIMATED COST                              |             |             |             |
| Anticipated SAVINGS to:                           | FY 1993     | FY 1994     | FY 1995     |
| TOTAL ESTIMATED SAVINGS                           |             |             |             |
| Anticipated Change in Personnel:                  | FY 1993     | FY 1994     | FY 1995     |
| Full-Time Part-Time Temporary Time-Limited, Other |             |             |             |
| TOTAL PERSONNEL IMPACT                            |             |             |             |