

**CHAPTER 92**

Original Senate File No. 95

**FIREMEN'S PENSION FUND**

**AN ACT to amend and re-enact Section 29-1401, Wyoming Compiled Statutes, 1945, relating to administration of the Firemen's Pension Fund, and providing an effective date.**

*Be It Enacted by the Legislature of the State of Wyoming:*

**Purpose of Fund—Administration By State Treasurer—State Examiner To Audit—Source of Funds—Maximum and Minimum Amounts—Gifts**

**Section 1.** That Section 29-1401, Wyoming Compiled Statutes, 1945, be amended and re-enacted to read as follows:

(A) There is hereby created a fund to be known as the "Firemen's Pension Fund" for the purpose of paying the awards, benefits and pensions under the provisions of this Act. This fund is to be administered by the State Treasurer through the Workmen's Compensation Department of the State of Wyoming and said State Treasurer shall have full custody and control of such fund with full power as to the administration thereof; and shall be bound by and shall comply with the provisions of Article 7, Chapter 20, Wyoming Compiled Statutes, 1945, as amended, relating to budgets. It is made the duty of the State Examiner to make an annual audit of the Firemen's Pension Fund and the receipts thereto and disbursements therefrom and to report his findings to the Governor, but such fund shall be administered by said State Treasurer without liability on the part of the State beyond the amount of such fund.

(B) For the purpose of establishing and maintaining said fund fifty per cent (50%) of the gross annual tax for the year 1941, and for each ensuing year thereafter and until such time as it will

take for the fund to reach its maximum amount as herein-after set forth, collected upon the fire insurance premiums paid to fire insurance companies within the State of Wyoming as provided by Section 115-117, Wyoming Revised Statutes, 1931, is hereby set aside and appropriated for the use and benefit of said fund. The amount of tax collected, as above set out, shall be credited to said fund by the State Treasurer upon payment of the tax to him by the insurance commissioner.

(C) The state shall appropriate to the said fund the amount as above set forth until such time as the fund reaches the maximum amount of \$100,000.00 (One Hundred Thousand Dollars) at which time the state may suspend payment and may continue so to do as long as the fund remains over the minimum of \$75,000.00 (Seventy-five Thousand Dollars) at which time the state shall again appropriate the amount as herein set forth and until such time that the fund again reaches its maximum amount.

(D) There may be added to the fund so established and maintained such cash, gifts, donations and contributions as may be made from time to time by individuals and organizations. Said State Treasurer is hereby empowered to receive any and all such gifts, donations and contributions for the benefit of said fund.

**Section 2.** This Act shall take effect and be in force from July 1, 1959.

Approved February 18, 1959.