

84 LSO - 00 59

HOUSE BILL 0034

AN ACT to create W.S. 34-1-142 through 34-1-144 relating to a statement verifying the consideration paid for real estate; requiring the grantee of an interest in real estate to file a statement when a deed is presented for recording; authorizing the state board of equalization to specify information to be included in the statement; providing the information obtained from the statements is confidential except for specified persons; providing a penalty for filing a false statement; and providing for an effective date.

Mary Ode

[illegible]

CONTINUED ON BACK

96B24 Motion to Date 2/14/84
Introduce
Roll Call of the House
of the FORTY-SEVENTH LEGISLATURE
of Wyoming

| | Ayes | Noes | Excused | Absent | | Ayes | Noes | Excused | Absent |
|-------------------|------|------|---------|--------|--------------|------|------|---------|--------|
| ARNOLD | ✓ | | | | ODDE | ✓ | | | |
| BAKER | ✓ | ✓ | | | PARKER | | ✓ | | |
| BARLOW | ✓ | | | | PERKINS | ✓ | ✓ | | |
| BLACKWELL | ✓ | | | | PHELAN | | ✓ | | |
| BROWN | ✓ | | | | RATLIFF | ✓ | ✓ | | |
| BUDD | ✓ | ✓ | | | ROBERTSON | | ✓ | | |
| BURNS | ✓ | ✓ | | | ROTH | ✓ | | | |
| BURTON | ✓ | ✓ | | | SALISBURY | | ✓ | | |
| BYRD | ✓ | | | | SANDERS | ✓ | ✓ | | |
| CHAMBERLAIN | ✓ | | | | SCHMIDT | ✓ | | | |
| CROSS | ✓ | | | | SCHWOPE | ✓ | | | |
| DICKEY | ✓ | | | | SHREVE | ✓ | | | |
| DOBOS | ✓ | | | | SIDI | ✓ | ✓ | | |
| DONLEY | | | | | SIMONS | ✓ | ✓ | | |
| EDWARDS | ✓ | | | | SIMPSON | ✓ | | | |
| GERINGER | ✓ | ✓ | | | SORENSEN | ✓ | ✓ | | |
| GETTER | ✓ | ✓ | | | STAUFFER | ✓ | | | |
| GRANT | ✓ | ✓ | | | STEWART | | ✓ | | |
| HAGEMAN | ✓ | ✓ | | | STRAND | ✓ | ✓ | | |
| HANSEN | ✓ | | | | TIPTON | ✓ | | | |
| HARRISON | ✓ | | | | TYSDAL | | ✓ | | |
| HENDRICKS | ✓ | | | | URBIGKIT, D. | | ✓ | | |
| HERBST | ✓ | | | | URBIGKIT, W. | ✓ | | | |
| HUMPHREY | ✓ | | | | WALLIS | | ✓ | | |
| JACKSON | ✓ | | | | WEAVER | ✓ | ✓ | | |
| JENSEN | ✓ | | | | WIEDERSPAHN | ✓ | | | |
| JONES | ✓ | ✓ | | | WOLFLEY | | ✓ | | |
| LARSON, T. | ✓ | | | | ZUMBRUNNEN | ✓ | ✓ | | |
| MACMILLAN | ✓ | | | | MR. SPEAKER | ✓ | | | |
| MADER | | ✓ | | | PRESENT | | | | |
| MALDONADO | ✓ | | | | | | | | |
| MARTON | | ✓ | | | | | | | |
| MCILVAIN | | ✓ | | | | | | | |
| MEENAN | ✓ | | | | | | | | |
| MICHEL | ✓ | | | | | | | | |
| MURPHY | | ✓ | | | | | | | |

AYES 36
 NOES 28
 EXCUSED _____
 ABSENT _____
 TOTAL 64
 LESS 36
28

| | Ayes | Noes | Excused | Absent | | Ayes | Noes | Excused | Absent |
|-------------------|------|------|---------|--------|--|------|------|---------|--------|
| ARNOLD | ✓ | | | | ODDE | ✓ | | | |
| BAKER | ✓ | | | | PARKER | ✓ | | | |
| BARLOW | ✓ | | | | PERKINS | ✓ | | | |
| BLACKWELL | ✓ | ✓ | | | PHELAN | ✓ | | | |
| BROWN | ✓ | | | | RATLIFF | ✓ | | | |
| BUDD | ✓ | ✓ | | | ROBERTSON | ✓ | | | |
| BURNS | ✓ | | | | ROTH | ✓ | ✓ | | |
| BURTON | ✓ | | | | SALISBURY | ✓ | | | |
| BYRD | ✓ | | | | SANDERS | ✓ | | | |
| CHAMBERLAIN | ✓ | ✓ | | | SCHMIDT | ✓ | | | |
| CROSS | ✓ | ✓ | | | SCHWOPE | ✓ | | | |
| DICKEY | ✓ | | | | SHREVE | ✓ | | | |
| DOBOS | ✓ | | | | SIDI | ✓ | | | |
| DONLEY | | | | | SIMONS <u>88-12</u> | ✓ | | | |
| EDWARDS | ✓ | | | | SIMPSON | ✓ | | | |
| GERINGER | ✓ | | | | SORENSEN | ✓ | | | |
| GETTER | ✓ | | | | STAUFFER | ✓ | | | |
| GRANT | ✓ | | | | STEWART | ✓ | | | |
| HAGEMAN | ✓ | | | | STRAND | ✓ | ✓ | | |
| HANSEN | ✓ | | | | TIPTON | ✓ | | | |
| HARRISON | ✓ | | | | TYSDAL | ✓ | | | |
| HENDRICKS | ✓ | ✓ | | | URBIGKIT, D. | ✓ | | | |
| HERBST | ✓ | | | | URBIGKIT, W. | ✓ | | | |
| HUMPHREY | ✓ | | | | WALLIS | ✓ | | | |
| JACKSON | ✓ | | | | WEAVER | ✓ | | | |
| JENSEN | ✓ | | | | WIEDERSPAHN | ✓ | | | |
| JONES | ✓ | | | | WOLFLEY | ✓ | | | |
| LARSON, T. | ✓ | | | | ZUMBRUNNEN | ✓ | | | |
| MACMILLAN | ✓ | | | | MR. SPEAKER | ✓ | | | |
| MADER | ✓ | | | | PRESENT _____ AYES <u>57</u> NOES <u>7</u> EXCUSED _____ ABSENT _____ TOTAL _____ LESS <u>64</u> <u>7</u> | | | | |
| MALDONADO | ✓ | | | | | | | | |
| MARTON | ✓ | | | | | | | | |
| MCILVAIN | ✓ | | | | | | | | |
| MEENAN | ✓ | | | | | | | | |
| MICHEL | ✓ | | | | | | | | |
| MURPHY | ✓ | | | | | | | | |

House of Intro
 To Com No. _____
 Stand Report Do ☐ Amd ☐ Not ☐
 Com Whole Do ☐ Amd ☐ Not ☐
 2nd Reading Amd ☐
 3rd Reading Amd ☐ Pass ☐ Fail ☐

Second House
 To Com No. _____
 Stand Report Do ☐ Amd ☐ Not ☐
 Com Whole Do ☐ Amd ☐ Not ☐
 2nd Reading Amd ☐
 3rd Reading Amd ☐ Pass ☐ Fail ☐

1984

STATE OF WYOMING

84LSO-0039.01

HOUSE BILL NO. 0024

Statement of consideration for real estate.

Sponsored by: Representative(s) ODDE

A BILL

for

1 AN ACT to create W.S. 34-1-142 through 34-1-144 relating
 2 to a statement verifying the consideration paid for real
 3 estate; requiring the grantee of an interest in real
 4 estate to file a statement when a deed is presented for
 5 recording; authorizing the state board of equalization to
 6 specify information to be included in the statement; pro-
 7 viding the information obtained from the statements is
 8 confidential except for specified persons; providing a
 9 penalty for filing a false statement; and providing for an
 10 effective date.

11 Be It Enacted by the Legislature of the State of Wyoming:

1 Section 1. W.S. 34-1-142 through 34-1-144 are cre-
2 ated to read:

3 34-1-142. Statement of consideration paid for real
4 property required; authority of state board of control.
5 Every grantee who has a deed to real estate recorded,
6 which deed was executed after June 15, 1984, shall at the
7 time such deed is presented for recording file with the
8 register of deeds a completed statement as prescribed by
9 the state board of equalization. This statement may
10 require the recitation of any information contained in the
11 deed, the total consideration paid, the amount of the
12 total consideration attributable to factors other than the
13 purchase of the real estate itself, and other factors
14 which may influence the transaction. This statement shall
15 be signed, verified under oath and filed by the grantee or
16 his authorized agent. If the grantee fails to furnish
17 such statement the register of deeds shall not record the
18 deed. The register of deeds shall indicate on the state-
19 ment the book and page on which the deed is recorded, and
20 shall immediately forward the statement to the county
21 assessor. The county assessor shall process the statement
22 according to the instructions of the state board of equal-
23 ization and shall, when directed, forward the statement to

1 the state board of equalization. This statement and the
2 information contained therein shall be confidential and
3 available to tax officials and auditors of state and
4 county government.

5 34-1-143. Filing fee. The county clerk shall collect
6 a fee of four dollars (\$4.00) for the first page and two
7 dollars (\$2.00) for each additional page for recording the
8 disclosure statement required by W.S. 34-1-142.

9 34-1-144. Penalty for filing false statement. Any
10 person who knowingly files a false statement as required
11 by W.S. 34-1-142 is subject to the penalties provided by
12 W.S. 6-5-303.

13 Section 2. This act is effective June 5, 1984.

14 (END)

FISCAL NOTE

| Anticipated REVENUE to: | Fiscal Year 19 | Fiscal Year 19 |
|-------------------------|----------------|----------------|
| | | |
| | | |
| TOTAL ESTIMATED REVENUE | | |
| Anticipated COST to: | Fiscal Year 19 | Fiscal Year 19 |
| General Fund | See Discussion | |
| | | |
| TOTAL ESTIMATED COST | | |

According to a spokesman from the Department of Revenue and Taxation, the proposal will initially cost the following:

| | <u>FY 85</u> | <u>FY 86</u> |
|----------------------|--------------|--------------|
| Postage and Printing | \$ 1,250 | \$ 150 |
| Travel for Training | 2,250 | 500 |
| TOTAL | \$ 2,500 | \$ 650 |

Personnel 35 man days 10 man days

Beginning in mid-FY 85, a computer, supplies and travel will be necessary. "Based on past experience, we anticipate considerable appraisal adjustments, and verification would be required on some agricultural and commercial sales, and a few other sales may need further verification."

The total cost estimate for computer, travel and supplies is:

| <u>FY 85</u> | <u>FY 86</u> |
|--------------|--------------|
| \$ 12,500 | \$ 6,650 |

The personnel impact is the addition of one appraiser at the following salary:

| | <u>FY 85</u> | <u>FY 86</u> |
|-----------------|--------------|--------------|
| Salary | \$ 20,460 | \$ 20,460 |
| Fringe Benefits | 4,092 | 4,092 |
| TOTAL | \$ 24,552 | \$ 24,552 |