

CHAPTER 53

Original House Bill No. 180

SECURITIES REGISTRATION — EXEMPTION

AN ACT to amend W.S. 17-4-114(a)(x) and by creating a new paragraph (xi) relating to the Uniform Securities Act; exempting from registration requirements securities of investment companies registered under the federal Investment Company Act of 1940; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 17-4-114(a)(x) and by creating a new paragraph (xi) is amended to read:

17-4-114. Exemptions from registration and literature filing requirements.

(a) The following securities are exempted from W.S. 17-4-107 and 17-4-115:

(x) Any investment contract issued in connection with an employee stock purchase, savings, pension, profit sharing, or similar benefit plan if the administrator is notified in writing thirty (30) days before the inception of the plan or with respect to plans which are in effect on the effective date of this act, within sixty (60) days thereafter (or within thirty (30) days before they are reopened if they are closed on the effective date of this act);

(xi) Any security of an investment company registered under the Investment Company Act of 1940 (15 U.S.C. 80a-1 through 80a-64).

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

Approved March 17, 1986.