

HOUSE BILL 0132

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HB0132FT01

AN ACT to amend W.S. 39-1-202(a)(v) relating to taxation and revenue; providing for certain trusts to qualify for the veteran's property tax exemption as specified; and providing for an effective date.

Budd Beth

Introduced by:

HOUSE ACTION ON HOUSE BILL

1110 ☒ Introduced
 Aye ___ No ___ Ex ___ Ab ___
☒ Read First Time and Ref. to
 Committee No. 3
☐ Failed Introduction
 Aye ___ No ___ Ex ___ Ab ___
1124 Returned from Committee No. 3
 with Recommendation:
☐ Do Pass; ☒ Amend & Do
 Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
 Committee No. ___
 Re-referred to Committee No. ___
 Returned from Committee No. ___
 with Recommendation:
☐ Do Pass; ☐ Amend & Do
 Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
 Committee No. ___
 Considered in Comm. of Whole
☐ Amended
☐ Recommended Do Pass
☐ Failed Comm. of Whole
☐ Indefinitely Postponed
☐ Other: ___
 Read Second Time
☐ Amended
☐ Do Pass
☐ Do Not Pass
☐ Accelerated to 3rd Rdg.
 Read Third Time
☐ Amended
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
☐ Held for Reconsideration
☐ Motion to Reconsider
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
☐ Third Reading Vote
 (On Reconsideration)
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
 Sent to Senate (No Amendments)
 Sent to LSO for Engrossing
 ENGROSSED
 Sent to Senate

SENATE ACTION ON HOUSE BILL

☐ Received. Read First Time.
☐ Referred to Committee No. ___
☐ Returned from Committee No. ___
 with Recommendation:
☐ Do Pass; ☐ Amend & Do
 Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
 Committee No. ___
☐ Re-referred to Committee No. ___
☐ Returned from Committee No. ___
 with Recommendation:
☐ Do Pass; ☐ Amend & Do
 Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
 Committee No. ___
☐ Considered in Comm. of Whole
☐ Amended
☐ Recommended Do Pass
☐ Failed Comm. of Whole
☐ Indefinitely Postponed
☐ Other: ___
☐ Read Second Time
☐ Amended
☐ Do Pass
☐ Do Not Pass
☐ Accelerated to 3rd Rdg.
☐ Read Third Time
☐ Amended
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
☐ Held for Reconsideration
☐ Motion to Reconsider
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
☐ Third Reading Vote
 (On Reconsideration)
☐ Passed ☐ Failed
 Aye ___ No ___ Ex ___ Ab ___
☐ Sent to House
☐ Sent for Enrolling
 HEA No. ___
☐ Signed by Speaker
☐ Signed by President
☐ Approved by Governor
 Chapter No. ___

SCHEDULE A

Page 1-line 1 After "(v)" insert "and by creating a new subsection (h)".

Page 1-line 6 Delete "is" insert "and by creating a new subsection (h) are".

Page 2-lines 1 through 9 Delete entirely and insert:

"(v) A widow,--during--her--widowhood surviving spouse, until remarried, of any person qualifying under this subsection or who died while serving honorably during the war, conflict or period described in this section; ---The tax--exemption--shall--be--applied--to-property-the-title-to which-is-held-by-the-widow-or-to-property-which-is-the--subject-of-a-trust-created-by-or-for-the-benefit-of-the-widow,

(h) The tax exemption provided to persons qualifying under subsection (a) of this section shall be applied to property the title to which is held by the veteran or the veteran's surviving spouse, or to property which is the subject of a trust, including a living or revocable trust, created only for the benefit of the veteran, the veteran's surviving spouse, or both."

1995

STATE OF WYOMING

95LSO-0062.01

HOUSE BILL NO. 0132

Veteran's property exemption-trusts.

Sponsored by: Representative(s) BETTS

A BILL

for

1 AN ACT to amend W.S. 39-1-202(a)(v) relating to taxation
2 and revenue; providing for certain trusts to qualify for
3 the veteran's property tax exemption as specified; and
4 providing for an effective date.

5 Be It Enacted by the Legislature of the State of Wyoming:

6 Section 1. W.S. 39-1-202(a)(v) is amended to read:

7 39-1-202. VETERAN'S EXEMPTION.

8 (a) The following persons who are bona fide Wyoming
9 residents for at least three (3) years at the time of
10 claiming the exemption are entitled to receive the tax
11 exemption provided by W.S. 39-1-201(a)(xxiv):

=====

LEGEND: Underlined = New text added to existing statutes
Stricken = Text deleted from existing statutes

=====

1 (v) A widow, during her widowhood, of any person
2 qualifying under this subsection or who died while serving
3 honorably during the war, conflict or period described in
4 this section. The tax exemption shall be applied to prop-
5 erty the title to which is held by the widow or to prop-
6 erty which is the subject of a trust created by or for the
7 benefit of the widow, including a living or revocable
8 trust created only for the benefit of the veteran, the
9 widow or both;

10 Section 2. This act is effective immediately upon
11 completion of all acts necessary for a bill to become law
12 as provided by Article 4, Section 8 of the Wyoming Consti-
13 tution.

14 (END)

Veterans property exemption - trusts.

95LSO-0062.L1

FISCAL NOTE

Fiscal impact is undeterminable at this time.

HB 132

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

HB 0132 HS 01/

Cheyenne, January 23....., 1995...

Mr. Speaker:

Your Committee No. 3 on REVENUE

to whom was referred House Bill No. 0132

respectfully reports same back to the House with the recommendation that

it DO PASS, with the following amendment:

See attached Schedule A

AYESNOESEXCUSED

Baty
 Boswell
 Park
 Paseneaux
 Reed
 Ryckman
 Shippy
 Stark
 Hines

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John J. Hines

Chairman