

Kinney

94LSO-0248

SENATE FILE

0054

6

SENATE FILE 0054

SF0054FT03

AN ACT to amend 1989 Wyoming Session Laws, Chapter 285, Section 2(a) (intro) relating to the Wyoming territorial park; modifying terms of loan for park development; requiring the division of economic and community development to review and make recommendations relating to the park; and providing for an effective date.

Introduced by:

SENATE ACTION ON SENATE FILE

2/23 ☒ Introduced
Aye 20 No 10 Ex 0 Ab 0
☒ Read First Time and Ref. to
Committee No. 6
☐ Failed Introduction
Aye ___ No ___ Ex ___ Ab ___
2/25 Returned from Committee No. 6
with Recommendation:
☒ Do Pass; ☐ Amend & Do
Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
Committee No. ___
2/28 Re-referred to Committee No. 2
3/2 Returned from Committee No. 2
with Recommendation:
☐ Do Pass; ☒ Amend & Do
Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
Committee No. ___
3/4 Considered in Comm. of Whole
☒ Amended
☒ Recommended Do Pass
☐ Failed Comm. of Whole
☐ Indefinitely Postponed
☐ Other: ___
3/7 Read Second Time
☐ Amended
☒ Do Pass
☐ Do Not Pass
☐ Accelerated to 3rd Rdg.
3/8 Read Third Time
☐ Amended
☒ Passed ☐ Failed
Aye 36 No 4 Ex 0 Ab 0
☐ Held for Reconsideration
☐ Motion to Reconsider
☐ Passed ☐ Failed
Aye ___ No ___ Ex ___ Ab ___
☐ Third Reading Vote
(On Reconsideration)
☐ Passed ☐ Failed
Aye ___ No ___ Ex ___ Ab ___
3/8 Sent to House (No Amendments)
3/8 Sent to LSO for Engrossing
3/8 ENGROSSED
3/8 Sent to House

HOUSE ACTION ON SENATE FILE

3/5 Received. Read First Time.
Referred to Committee No. 6
3/10 Returned from Committee No. 6
with Recommendation:
☒ Do Pass; ☐ Amend & Do
Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
Committee No. ___
3/11 Re-referred to Committee No. ___
Returned from Committee No. ___
with Recommendation:
☐ Do Pass; ☐ Amend & Do
Pass; ☐ Do Not Pass;
☐ W/O Recomm; ☐ Re-Refer to
Committee No. ___
3/14 Considered in Comm. of Whole
☒ Amended
☒ Recommended Do Pass
☐ Failed Comm. of Whole
☐ Indefinitely Postponed
☐ Other: ___
3/15 Read Second Time
☐ Amended
☒ Do Pass
☐ Do Not Pass
☒ Accelerated to 3rd Rdg.
3/15 Read Third Time
☒ Amended
☒ Passed ☐ Failed
Aye 48 No 9 Ex 3 Ab ___
☐ Held for Reconsideration
☐ Motion to Reconsider
☐ Passed ☐ Failed
Aye ___ No ___ Ex ___ Ab ___
☐ Third Reading Vote
(On Reconsideration)
☐ Passed ☐ Failed
Aye ___ No ___ Ex ___ Ab ___
3/15 Sent to Senate
3/15 Sent for Enrolling
SEA No. 29
3/16 Signed by President
3/16 Signed by Speaker
3/20 Approved by Governor
Chapter No. 21

NOTES: ADDITIONAL HOUSE / SENATE ACTION

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

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SENATE ROLL CALL - FIFTY-SECOND WYOMING LEGISLATURE

Date 2-23-94 Bill # SF 54 Intro X 3rd Rdg Concur Rules/Susp

Other Action: JCC#

Moved by: Sen. Kinney Seconded by:

	Ayes	Noes	Excused	Absent
APPLEGATE	✓			
CAMERON	✓			
CATHCART	✓			
COE		✓		
CUBIN	✓			
DIXON				
EDDINS		✓		
ENZI		✓		
GEIS		✓		
GERINGER		✓		
GILBERTZ		✓		
GRIEVE	✓			
HARRIS	✓			
KINNEY	✓			
KINNISON		✓		
KUNZ		✓		
LALONDE	✓			
LUMMIS	✓			
MACGUIRE		✓		
MALDONADO	✓			
MAXFIELD	✓			
MILLER	✓			
PECK	✓			
PHILLIPS	✓			
PREVEDEL	✓			
SCHIFFER	✓			
SCOTT	✓			
TWIFORD	✓			
VINICH	✓			
ZIMMERMAN	✓			
MR. PRESIDENT		✓		

PRESENT AYES 20
 NOES 10
 EXCUSED
 ABSENT
 TOTAL 30

Passed X
 Failed

SENATE ROLL CALL - FIFTY-SECOND WYOMING LEGISLATURE

Date 3-8-94 Bill # SF 54 Intro 3rd Rdg X Concur Rules/Susp

Other Action: Consent List JCC#

Moved by: Seconded by:

	Ayes	Noes	Excused	Absent
APPLEGATE	✓			
CAMERON	✓			
CATHCART	✓			
COE	✓			
CUBIN	✓			
DIXON				
EDDINS		✓		
ENZI		✓		
GEIS	✓			
GERINGER	✓			
GILBERTZ	✓			
GRIEVE	✓			
HARRIS	✓			
KINNEY	✓			
KINNISON		✓		
KUNZ	✓			
LALONDE	✓			
LUMMIS	✓			
MACGUIRE		✓		
MALDONADO	✓			
MAXFIELD	✓			
MILLER	✓			
PECK	✓			
PHILLIPS	✓			
PREVEDEL	✓			
SCHIFFER	✓			
SCOTT	✓			
TWIFORD	✓			
VINICH	✓			
ZIMMERMAN	✓			
MR. PRESIDENT	✓			

PRESENT 26 AYES 26
 NOES 4
 EXCUSED
 ABSENT
 TOTAL 30

Passed X

Failed

SENATE ROLL CALL - FIFTY-SECOND WYOMING LEGISLATURE

Date 3-15-94 Bill # SF 54 Intro _____ 3rd Rdg _____ Concur X Rules/Susp _____

Other Action: _____ JCC# _____

Moved by: Sen. Kinney Seconded by: _____

	Ayes	Noes	Excused	Absent
APPLEGATE	✓			
CAMERON	✓			
CATHCART	✓			
COE	✓			
CUBIN	✓			
DIXON				
EDDINS	✓			
ENZI	✓			
GEIS	✓			
GERINGER	✓			
GILBERTZ	✓			
GRIEVE	✓			
HARRIS	✓			
KINNEY	✓			
KINNISON	✓			
KUNZ	✓			
LALONDE	✓			
LUMMIS	✓			
MACGUIRE	✓			
MALDONADO	✓			
MAXFIELD	✓			
MILLER	✓			
PECK	✓			
PHILLIPS	✓			
PREVEDEL	✓			
SCHIFFER	✓			
SCOTT	✓			
TWIFORD	✓			
VINICH	✓			
ZIMMERMAN	✓			
MR. PRESIDENT	✓			

PRESENT _____ AYES 30
 NOES _____
 EXCUSED _____
 ABSENT _____
 TOTAL 30

Passed X
 Failed _____

HOUSE ROLL CALL - FIFTY-SECOND WYOMING LEGISLATURE

Date 3/15/94 Bill # _____ Intro _____ 3rd Rdg _____ Concur _____ Rules/Susp _____ 38A 83B

Other Action: Amendment JCC# _____

Moved by: _____ Seconded by: _____

Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent	
✓				ANDERSON, R.		✓			NELSON
✓				BADGETT		✓			PARK
✓	✓			BAKER		✓			PASENEAUX
	✓			BARKER	✓				PERKINS
✓				BATY		✓			PHILP
✓				BEBOUT	✓				REED
✓				BENSEL		✓			RYCKMAN
✓				BETTS		✓			SADLER
	✓			BLACKWELL	✓				SARCLETTI
✓				BOSWELL	✓				SESSIONS
✓				BOWRON	✓				SHIPPY
	✓			CASE	✓				SHREVE
				CHAMBERLAIN	✓				SIMONS
✓				DEVIN	✓				STAFFORD
✓				DEWITT	✓				STARK
	✓			DIERCKS		✓			SULLIVAN
✓				ERB	✓				TEMPEST
✓				GAMS	✓				TIPTON
✓				HAGEMAN	✓				TOMASSI
✓				HANES	✓				VASEY
✓				HANSEN	✓				WALLIS
✓				HARRISON	✓				WILLFORD
✓				HINCHEY	✓				WOLFLEY
	✓			HINES		✓			WOOLDRIDGE
✓				JOHNSON	✓				WRIGHT
✓				LAW	✓				WYATT
✓				MACMILLAN	✓				MR. SPEAKER
✓				MARTON					
	✓			MCGRAW	AYES <u>45</u>				PRESENT _____
✓				MCGREW	NOES <u>15</u>				
✓				MOCKLER	EXCUSED _____				
✓				MOORE	ABSENT _____				
✓				MORROW	TOTAL <u>60</u>				
✓				NAGEL	LESS _____				

Passed _____
Failed _____

HOUSE ROLL CALL, FIFTY-SECOND WYOMING LEGISLATURE

Date 3/15/94 Bill # 934 Intro 3rd Rdg ☒ Concur Rules/Susp ☒

Other Action: _____ JCC# _____

Moved by: _____ Seconded by: _____

Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent	
<input checked="" type="checkbox"/>				ANDERSON, R.		<input checked="" type="checkbox"/>			NELSON
<input checked="" type="checkbox"/>				BADGETT			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	PARK
<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	BAKER			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	PASENEAUX
<input checked="" type="checkbox"/>				BARKER	<input checked="" type="checkbox"/>				PERKINS
<input checked="" type="checkbox"/>				BATY	<input checked="" type="checkbox"/>				PHILP
<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		BEBOUT	<input checked="" type="checkbox"/>				REED
<input checked="" type="checkbox"/>				BENSEL	<input checked="" type="checkbox"/>				RYCKMAN
<input checked="" type="checkbox"/>				BETTS		<input checked="" type="checkbox"/>			SADLER
<input checked="" type="checkbox"/>				BLACKWELL	<input checked="" type="checkbox"/>				SARCLETTI
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			BOSWELL	<input checked="" type="checkbox"/>				SESSIONS
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			BOWRON	<input checked="" type="checkbox"/>				SHIPPY
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			CASE	<input checked="" type="checkbox"/>				SHREVE
<input checked="" type="checkbox"/>				CHAMBERLAIN		<input checked="" type="checkbox"/>			SIMONS
<input checked="" type="checkbox"/>				DEVIN	<input checked="" type="checkbox"/>				STAFFORD
<input checked="" type="checkbox"/>				DEWITT	<input checked="" type="checkbox"/>				STARK
<input checked="" type="checkbox"/>				DIERCKS		<input checked="" type="checkbox"/>			SULLIVAN
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			ERB	<input checked="" type="checkbox"/>				TEMPEST
<input checked="" type="checkbox"/>				GAMS	<input checked="" type="checkbox"/>				TIPTON
<input checked="" type="checkbox"/>				HAGEMAN	<input checked="" type="checkbox"/>				TOMASSI
<input checked="" type="checkbox"/>				HANES	<input checked="" type="checkbox"/>				VASEY
<input checked="" type="checkbox"/>				HANSEN	<input checked="" type="checkbox"/>				WALLIS
<input checked="" type="checkbox"/>				HARRISON	<input checked="" type="checkbox"/>				WILLFORD
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			HINCHEY	<input checked="" type="checkbox"/>				WOLFLEY
<input checked="" type="checkbox"/>				HINES	<input checked="" type="checkbox"/>				WOOLDRIDGE
<input checked="" type="checkbox"/>				JOHNSON	<input checked="" type="checkbox"/>				WRIGHT
<input checked="" type="checkbox"/>				LAW	<input checked="" type="checkbox"/>				WYATT
<input checked="" type="checkbox"/>				MACMILLAN	<input checked="" type="checkbox"/>				MR. SPEAKER
<input checked="" type="checkbox"/>				MARTON					
<input checked="" type="checkbox"/>				MCGRAW					
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	MCGREW					
<input checked="" type="checkbox"/>				MOCKLER					
<input checked="" type="checkbox"/>				MOORE					
<input checked="" type="checkbox"/>				MORROW					
<input checked="" type="checkbox"/>				NAGEL					

AYES 48 PRESENT
 NOES 9
 EXCUSED 3
 ABSENT 0
 TOTAL 60
 LESS 0

Passed ☒
 Failed _____

House of Intro
 To Com. No. _____
 Stand Report Do Amd Not _____
 Com Whole Do Amd Not _____
 2nd Reading Amd _____
 3rd Reading Amd Pass Fail _____

Second House
 To Com No. _____
 Stand Report Do Amd Not _____
 Com Whole Do Amd Not _____
 2nd Reading Amd _____
 3rd Reading Amd Pass Fail _____

INTRODUCED

1994

STATE OF WYOMING

94LSO-0248.01

SENATE FILE NO. 0054

Wyoming territorial park.

Sponsored by: Senator(s) KINNEY, LALONDE, MAXFIELD, MILLER and
 PECK and Representative(s) BARKER, DEVIN, HANSEN,
 JOHNSON, MACMILLAN and WILLFORD

A BILL

for

1 AN ACT to amend 1989 Wyoming Session Laws, Chapter 285,
 2 Section 2(a)(intro) relating to the Wyoming territorial
 3 park; modifying terms of loan for park development; creat-
 4 ing a debt service account; requiring the division of eco-
 5 nomic and community development to review and make recom-
 6 mendations relating to the park; providing for an appro-
 7 priation; and providing for an effective date.

8 Be It Enacted by the Legislature of the State of Wyoming:

9 Section 1. 1989 Wyoming Session Laws, Chapter 285,
 10 Section 2(a)(intro) is amended to read:

1 Section 2.

2 (a) The investment fund committee, upon
3 their recommendation and pursuant to a contract
4 written by the attorney general with the
5 approval of the governor, is authorized to loan
6 to the city of Laramie or the county of Albany,
7 FOR A TERM NOT EXCEEDING TWENTY-FIVE (25) YEARS,
8 up to ten million dollars (\$10,000,000.00) from
9 the permanent mineral trust fund at six percent
10 (6%) interest ~~for-up-to-twenty-five-(25)-years~~
11 FROM FEBRUARY 15, 1990, THROUGH JUNE 30, 1994,
12 AND FOUR PERCENT (4%) INTEREST FOR THE REMAINING
13 TERM OF THE LOAN for the development of the
14 Wyoming territorial park as described in W.S.
15 36-8-1001 according to the following conditions:

16 Section 2.

17 (a) There is created the city of Laramie, Albany
18 county territorial park account within the special revenue
19 fund. Funds in the account shall be invested by the state
20 treasurer at not less than four percent (4%) interest and
21 all earned interest shall be credited to the account
22 except as otherwise provided in subsection (d) of this

1 section. Funds in the account shall be expended only as
2 provided by this section.

3 (b) There is appropriated from the GAAP holding
4 account three million four hundred eighty-one thousand
5 dollars (\$3,481,000.00) to the city of Laramie, Albany
6 county territorial park account in the special revenue
7 fund. The funds shall be invested by the state treasurer
8 and all principal and interest shall be used to service
9 the loan of the city of Laramie, Albany county territorial
10 park from the permanent mineral trust fund.

11 (c) To the extent necessary to supplement funds iden-
12 tified in 1989 Wyoming Session Laws, Chapter 285, Section
13 2(a)(vii), funds in the city of Laramie, Albany county
14 territorial park account, and all accrued interest, shall
15 annually be made available to service the debt created by
16 1989 Wyoming Session Laws, Chapter 285, Section
17 2(a)(intro).

18 (d) Interest earnings on funds in the city of Laramie,
19 Albany county territorial park account in excess of
20 four percent (4%) per annum shall annually be credited to
21 the general fund.

22 (e) Following payment in full of the debt created by

1 1989 Wyoming Session Laws, Chapter 285, Section
2 2(a)(intro), any remaining balance in the city of Laramie,
3 Albany county territorial park account shall revert to the
4 general fund.

5 Section 3.

6 (a) The economic and community development division
7 or the investment loan committee of the department of com-
8 merce, as determined by the governor, shall review the
9 seven (7) year (1994-2000) business plan of the Wyoming
10 Territorial Park Corporation to determine:

11 (i) If the purposes as stated in 1986 Wyoming
12 Session Laws, Chapter 112, Section 2 have or can be met;

13 (ii) If the implementation of W.S. 36-8-1002
14 does or can provide an economically viable historical
15 experience for visitors and state residents that creates
16 new jobs and enhances the local and state tax base;

17 (iii) If the revenue and expenditure projections
18 are realistic;

19 (iv) The scope of the volunteer and financial
20 commitment of the voters of Albany county;

1 (v) The cultural and economic impact to Albany
2 county and the state if the Wyoming territorial park were
3 to cease to exist.

4 (b) The receipt of the loan interest rate reduction
5 combined with the allocation of GAAP funds as outlined in
6 section 2 of this act will be contingent upon completion,
7 no later than July 1, 1994, of a satisfactory review with
8 recommendations as appropriate. The review shall be given
9 to the parties to any contracts entered into under W.S.
10 36-8-1002(b)(i) and the governor for any actions that will
11 be in the best interests of the local community and the
12 state.

13 Section 4. This act is effective immediately upon
14 completion of all acts necessary for a bill to become law
15 as provided by Article 4, Section 8 of the Wyoming Consti-
16 tution.

17 (END)

FISCAL NOTE

	FY 1995	FY 1996	FY 1997
Anticipated Cost To:			
GENERAL FUND	200,000	200,000	200,000
Total Estimated Cost:	200,000	200,000	200,000
Anticipated Savings To:			
LOCAL SOURCES FUNDS	200,000	200,000	200,000
Total Estimated Savings:	200,000	200,000	200,000
Appropriations in the Bill:			
GAAP HOLDING ACCOUNT	3,481,000		
Total Appropriations:	3,481,000		

Section 1 of this bill reduces the interest rate from 6% to 4% on the PWMTF loan to the City of Laramie, Albany County territorial park. This interest rate reduction results in an annual loss of \$200,000 for the next 20 years, for a total of \$4,000,000 in reduced interest earnings.

Section 2 of this bill contains an appropriation of \$3,481,000 from the GAAP holding account to the territorial park account within the special revenue fund, to be invested by the State Treasurer. The principal and interest will be used to pay the annual \$400,000 interest payment for the remaining term of the loan.

THE LEGISLATURE OF THE STATE OF WYOMING

Senate

Cheyenne,February 25....., 19.96.

Mr. President:

Your Committee No.6..... on TRAVEL, RECREATION & WILDLIFE.....

to whom was referred.....SF..... No.0054.....

respectfully reports same back to the Senate with the recommendation that

It DO PASS

AYES: Senator Coe, Chairman
 Cameron
 Cubin
 Harris
 Miller

NOES: 0

EXCUSED:


 Henry H.R. "Hank" Coe,

Chairman

THE LEGISLATURE OF THE STATE OF WYOMING

Senate

Cheyenne, March 2, 1994.

Mr. President:

Your Committee No. 2 on APPROPRIATIONS

to whom was referred SF No. 0054

respectfully reports same back to the Senate with the recommendation that

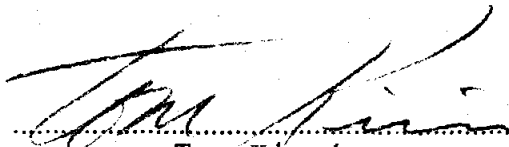
it DO PASS with the following amendments:

see attached Schedule A.

*See attached
ID*

AYES: Senators Kinnison, Vinich, Prevedel, Kunz and Gilbertz

NOES:


.....

Tom Kinnison

Chairman

Page 1-line 6 After ";" delete balance of line.

Page 1-line 7 Delete "priation;".

Page 2-line 12 Delete "FOUR PERCENT (4%)" insert "ONE AND ONE-HALF PERCENT (1 1/2%)".

Page 2-line 22 Delete "(d)" insert "(c)".

Page 3-lines 3 through 10 Delete.

Page 5-line 5 Delete line through "funds".

Renumber as necessary. KINNISON, CHAIRMAN

T. Kane

AMENDMENT LIST

DATE 3-4-94 BILL NO. SF 54 Circle One COW 2nd 3rd

SF 00548801/A Kinnison

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

Cheyenne, March 10, 1994...

Mr. Speaker:

Your Committee No. 6 on TRAVEL, RECREATION AND WILDLIFE

to whom was referred SF No. 0054ENG

respectfully reports same back to the House with the recommendation that it

DO PASS

AYESNOESEXCUSED

Rep. Law

Sadler

Bensel

Betts

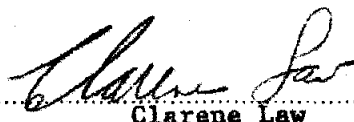
Devin

Diercks

Moore

Paseneaux

Willford



Clarene Law

Chairman

AMENDMENT LIST

DATE 3/14/94 BILL NO. SF54 Circle One: (COW) 2nd 3rd

SF 0054 Hw01/AE

SF 0054 Hw02/AE

AMENDMENT LIST

DATE 3/15/94 BILL NO. 1954

Circle One: COW 2nd 3rd

190054 9/201/FE

190054 9/202/PC

AMENDMENT LIST

DATE 3/15/94

BILL NO. SF 54

Circle One: COW

2nd

3rd

SF0054 H301/AE

SF0054 ENROLLED

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SF0054 ENROLLED

AN ACT to amend 1989 Wyoming Session Laws, Chapter 285, Section 2(a) (intro) relating to the Wyoming territorial park; modifying terms of loan for park development; requiring the division of economic and community development to review and make recommendations relating to the park; and providing for an effective date.

SF0054 ENROLLED

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AN ACT to amend 1989 Wyoming Session Laws, Chapter 285, Section 2(a)(intro) relating to the Wyoming territorial park; modifying terms of loan for park development; requiring the division of economic and community development to review and make recommendations relating to the park; and providing for an effective date.

Second House JEA 29

To Com No. _____

Stand Report Do Amd Not

Com Whole Do Amd Not

2nd Reading Amd

3rd Reading Amd Pass Fail

94LSO-0248.ENG2

Wyoming territorial park.

A BILL

1 AN ACT to amend 1989 Wyoming Session Laws, Chapter 285,
2 Section 2(a)(intro) relating to the Wyoming territorial
3 park; modifying terms of loan for park development;
4 requiring the division of economic and community develop-
5 ment to review and make recommendations relating to the
6 park; and providing for an effective date.

8 Section 1. 1989 Wyoming Session Laws, Chapter 285,
9 Section 2(a) (intro) is amended to read:

- 1 -

SF 0054

1 (a) The investment fund committee, upon
2 their recommendation and pursuant to a contract
3 written by the attorney general with the
4 approval of the governor, is authorized to loan
5 to the city of Laramie or the county of Albany,
6 FOR A TERM NOT EXCEEDING TWENTY-FIVE (25) YEARS,
7 up to ten million dollars (\$10,000,000.00) from
8 the permanent mineral trust fund at six percent
9 (6%) interest ~~for-up-to-twenty-five-(25)-years~~
10 FROM FEBRUARY 15, 1990, THROUGH JUNE 30, 1994,
11 AND, UNLESS MODIFIED BY THE LEGISLATURE, ONE AND
12 ONE-HALF PERCENT (1 1/2%) INTEREST FOR THE
13 REMAINING TERM OF THE LOAN for the development
14 of the Wyoming territorial park as described in
15 W.S. 36-8-1001 according to the following condi-
16 tions:

17 Section 2.

18 (a) The economic and community development division
19 or the investment loan committee of the department of com-
20 merce, as determined by the governor, shall review the
21 seven (7) year (1994-2000) business plan of the Wyoming
22 Territorial Park Corporation to determine:

1 (i) If the purposes as stated in 1986 Wyoming
2 Session Laws, Chapter 112, Section 2 have or can be met;

3 (ii) If the implementation of W.S. 36-8-1002
4 does or can provide an economically viable historical
5 experience for visitors and state residents that creates
6 new jobs and enhances the local and state tax base;

7 (iii) If the revenue and expenditure projections
8 are realistic;

9 (iv) The scope of the volunteer and financial
10 commitment of the voters of Albany county;

11 (v) The cultural and economic impact to Albany
12 county and the state if the Wyoming territorial park were
13 to cease to exist.

14 (b) The receipt of the loan interest rate reduction
15 as outlined in section 1 of this act will be contingent
16 upon completion, no later than July 1, 1994, of a satis-
17 factory review with recommendations as appropriate. The
18 review shall be given to the parties to any contracts
19 entered into under W.S. 36-8-1002(b)(i) and the governor
20 for any actions that will be in the best interests of the
21 local community and the state.

1 Section 3. Prior to January 1, 2000, the investment
2 fund committee shall review the interest rate charged on
3 the loan authorized by this act and recommend to the leg-
4 islature any change in the interest rate deemed appropri-
5 ate. In recommending a change in interest rate, the
6 interest rate recommended shall be calculated to provide a
7 competitive rate of return to the state while giving con-
8 sideration to the viability of the project and the
9 borrower's ability to pay.

10 Section 4. This act is effective immediately upon
11 completion of all acts necessary for a bill to become law
12 as provided by Article 4, Section 8 of the Wyoming Consti-
13 tution.


14 (END)

2 ✓ Delete the Hines committee of the whole amendment
3 (SF0054HW02/AE) and further amend as
4 follows:

5 ✓ Page 2-line 12 After the first "AND" insert "UNLESS
6 MODIFIED BY THE LEGISLATURE,".

7 ✓ Page 5-After line 4 Insert the following section and
8 renumber as necessary:

9 "Section 4. Prior to January 1, 2000, the investment
10 fund committee shall review the interest rate charged on the
11 loan authorized by this act and recommend to the legislature
12 any change in the interest rate deemed appropriate. In rec-
13 ommending a change in interest rate, the interest rate rec-
14 ommended shall be calculated to provide a competitive rate
15 of return to the state while giving consideration to the
16 viability of the project and the borrower's ability to
17 pay." HINES, MACMILLAN



2 ✓ Delete the Hines committee of the whole amendment
3 (SF0054HW02/AE) and further amend as fol-
4 lows:

5 Page 2-line 12 After *the first* "AND" insert "1 UNLESS MODIFIED BY
6 THE LEGISLATURE1".

7 Page 5-After line *4* ~~11~~ Insert the following section and renum-
8 ber as necessary:

9 "Section 4. Prior to January 1, 2000, the investment
10 fund committee shall review the interest rate charged on the
11 loan authorized by this act and recommend to the legislature
12 any change in the interest rate deemed appropriate. In rec-
13 ommending a change in interest rate, the interest rate rec-
14 ommended shall be calculated to provide a competitive rate
15 of return to the state while giving consideration to the
16 viability of the project and the borrower's ability to
17 pay.". HINES, MACMILLAN

OW

*Technical corrections
approved by House Attorney
JYP*

1

SF0054HW01/A

TO ENGROSSED COPY

2

✓ Page 1-line 3 Delete "creat-".

3

✓ Page 1-line 4 Delete the line through ";".

4

✓ Page 2-lines 17 through 22 Delete.

5

✓ Page 3-lines 1 through 19 Delete.

6

✓ Page 3-line 20 Delete "3" insert "2".

7

✓ Page 4-line 19 After "section" delete "2" insert "1".

8

✓ Page 5-line 5 Delete "4" insert "3". LAW



deleted by H301/A

1
2
3
4
5

SF0054HW02/ *A*

Page 2-line 12

TO ENGROSSED COPY

Before "ONE AND" delete "AND"; after
"INTEREST" insert "FROM JULY 1, 1994
THROUGH DECEMBER 31, 1999, AND SIX
PERCENT (6%) INTEREST". HINES

Am

House of Intro
____ To Com. No. _____
____ Stand Report Do ___ Amd ___ Not ___
____ Com Whole Do ___ Amd ___ Not ___
____ 2nd Reading Amd ___
____ 3rd Reading Amd ___ Pass ___ Fail ___

Second House
____ To Com No. _____
____ Stand Report Do ___ Amd ___ Not ___
____ Com Whole Do ___ Amd ___ Not ___
____ 2nd Reading Amd ___
____ 3rd Reading Amd ___ Pass ___ Fail ___

ENGROSSED

1994

STATE OF WYOMING

94LSO-0248.ENG

SENATE FILE NO. 0054

Wyoming territorial park.

Sponsored by: Senator(s) KINNEY, LALONDE, SCOTT, MAXFIELD,
MILLER and PECK and Representative(s) BARKER,
DEVIN, HANSEN, JOHNSON, MACMILLAN and WILLFORD

A BILL

for

1 AN ACT to amend 1989 Wyoming Session Laws, Chapter 285,
2 Section 2(a)(intro) relating to the Wyoming territorial
3 park; modifying terms of loan for park development; creat-
4 ing a debt service account; requiring the division of eco-
5 nomic and community development to review and make recom-
6 mendations relating to the park; and providing for an
7 effective date.

8 Be It Enacted by the Legislature of the State of Wyoming:

9 Section 1. 1989 Wyoming Session Laws, Chapter 285,
10 Section 2(a)(intro) is amended to read:

1 Section 2.

2 (a) The investment fund committee, upon
3 their recommendation and pursuant to a contract
4 written by the attorney general with the
5 approval of the governor, is authorized to loan
6 to the city of Laramie or the county of Albany,
7 FOR A TERM NOT EXCEEDING TWENTY-FIVE (25) YEARS,
8 up to ten million dollars (\$10,000,000.00) from
9 the permanent mineral trust fund at six percent
10 (6%) interest for-up-to-twenty-five-{25}-years
11 FROM FEBRUARY 15, 1990, THROUGH JUNE 30, 1994,
12 AND ONE AND ONE-HALF PERCENT (1 1/2%) INTEREST
13 FOR THE REMAINING TERM OF THE LOAN for the
14 development of the Wyoming territorial park as
15 described in W.S. 36-8-1001 according to the
16 following conditions:

17 Section 2.

18 (a) There is created the city of Laramie, Albany
19 county territorial park account within the special revenue
20 fund. Funds in the account shall be invested by the state
21 treasurer at not less than four percent (4%) interest and
22 all earned interest shall be credited to the account

1 except as otherwise provided in subsection (c) of this
2 section. Funds in the account shall be expended only as
3 provided by this section.

4 (b) To the extent necessary to supplement funds iden-
5 tified in 1989 Wyoming Session Laws, Chapter 285, Section
6 2(a)(vii), funds in the city of Laramie, Albany county
7 territorial park account, and all accrued interest, shall
8 annually be made available to service the debt created by
9 1989 Wyoming Session Laws, Chapter 285, Section
10 2(a)(intro).

11 (c) Interest earnings on funds in the city of Laramie,
12 Albany county territorial park account in excess of
13 four percent (4%) per annum shall annually be credited to
14 the general fund.

15 (d) Following payment in full of the debt created by
16 1989 Wyoming Session Laws, Chapter 285, Section
17 2(a)(intro), any remaining balance in the city of Laramie,
18 Albany county territorial park account shall revert to the
19 general fund.

20 Section 3.

21 (a) The economic and community development division

1 or the investment loan committee of the department of com-
2 merce, as determined by the governor, shall review the
3 seven (7) year (1994-2000) business plan of the Wyoming
4 Territorial Park Corporation to determine:

5 (i) If the purposes as stated in 1986 Wyoming
6 Session Laws, Chapter 112, Section 2 have or can be met;

7 (ii) If the implementation of W.S. 36-8-1002
8 does or can provide an economically viable historical
9 experience for visitors and state residents that creates
10 new jobs and enhances the local and state tax base;

11 (iii) If the revenue and expenditure projections
12 are realistic;

13 (iv) The scope of the volunteer and financial
14 commitment of the voters of Albany county;

15 (v) The cultural and economic impact to Albany
16 county and the state if the Wyoming territorial park were
17 to cease to exist.

18 (b) The receipt of the loan interest rate reduction
19 as outlined in section 2 of this act will be contingent
20 upon completion, no later than July 1, 1994, of a satis-
21 factory review with recommendations as appropriate. The

1 review shall be given to the parties to any contracts
2 entered into under W.S. 36-8-1002(b)(i) and the governor
3 for any actions that will be in the best interests of the
4 local community and the state.

5 Section 4. This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming Consti-
8 tution.

9 (END)

HOUSE OF REPRESENTATIVES
WYOMING STATE LEGISLATURE

Message No. 218

Mr. President:

Concurrence Requested

March 15, 1994

S.F. No. 0054

Wyoming territorial park.

The Senate File listed above passed on third reading in an amended form as follows by the vote indicated.

SF0054HW01/AE

TO ENGROSSED COPY

Page 1-line 3

Delete "creat-".

Page 1-line 4

Delete the line through ";".

Page 2-lines 17 through 22 Delete.

Page 3-lines 1 through 19 Delete.

Page 3-line 20

Delete "3" insert "2".

Page 4-line 19

After "section" delete "2" insert "1".

Page 5-line 5

Delete "4" insert "3". LAW

SF0054HW02/AE

TO ENGROSSED COPY

Page 2-line 12

Before "ONE AND" delete "AND";
after "INTEREST" insert "FROM JULY
1, 1994 THROUGH DECEMBER 31, 1999,
AND SIX PERCENT (6%)
INTEREST". HINES

SF0054H301/AE

TO ENGROSSED COPY

Delete the Hines committee of the whole amendment
(SF0054HW02/AE) and further amend

as follows:

Page 2-line 12

After "AND" insert "1 UNLESS MODIFIED BY THE LEGISLATURE1".

Page 5-After line 11


Insert the following section and renumber as necessary:

"Section 4. Prior to January 1, 2000, the investment fund committee shall review the interest rate charged on the loan authorized by this act and recommend to the legislature any change in the interest rate deemed appropriate. In recommending a change in interest rate, the interest rate recommended shall be calculated to provide a competitive rate of return to the state while giving consideration to the viability of the project and the borrower's ability to pay.". HINES, MACMILLAN

Ayes 48 Noes 9 Excused 3 Absent 0

The House respectfully asks the Senate to concur by adopting the listed amendments.

Sincerely,



Paul S. Galeotos
House Chief Clerk

Bill Jacket Attached

✓✓ SF0054SS01/A

- ✓✓ Page 1-line 6 After ";" delete balance of line.
- ✓✓ Page 1-line 7 Delete "priation;".
- ✓✓ Page 2-line 12 Delete "FOUR PERCENT (4%)" insert "ONE AND ONE-HALF PERCENT (1 1/2%)".
- ✓✓ Page 2-line 22 Delete "(d)" insert "(c)".
- ✓✓ Page 3-lines 3 through 10 Delete.
- ✓✓ Page 5-line 5 Delete line through "funds".

Renumber as necessary. KINNISON, CHAIRMAN

T. Dane