

CHAPTER 40.

CONDITIONAL SALES OR TRANSFERS OF PERSONAL PROPERTY.

An Act requiring all conditional sales or transfers of personal property to be in writing, and that such writing be made a matter of record.

Be it enacted by the Legislature of the State of Wyoming:

Conditional sale when not valid.

Section 1. That no sale, contract or lease wherein the transfer or title of ownership of personal property is made to depend upon any condition, shall be valid against any purchaser or judgment creditor of the vendee or lessee in possession, without notice, unless the same be in writing, signed by the vendee or lessee, and the original or a copy thereof filed in the office of the county clerk of the county wherein the property is, said instrument so filed shall have attached thereto an affidavit of such vendor or lessor, or his agent or attorney, which shall set forth the names of the vendor and vendee, or lessor and lessee with a description of the property transferred and the full and true interest of the vendor or lessor therein. All such sales or transfers shall cease to be valid against purchasers in good faith, or judgment or attaching creditors without notice at the expiration of one year from the date of such sale, unless the vendor or lessor, shall within thirty days prior to the one year from the date of such sale

When conditional sales not valid.

or transfer, file a similar affidavit to the one above provided for in the office of said clerk, and the said vendor or lessor may preserve the validity of his said sale or transfer of such personal property by an annual refileing in the manner as aforesaid of such copy.

Sec. 2. The county clerk, on presentation, shall file such instrument in his office, and index the same in the same manner as chattel mortgages are required to be indexed, and he shall collect therefor a fee of twenty-five cents.

Duty of county clerks.

Fees.

Sec. 3. This Act shall take effect and be in force from and after April 1, 1895.

When act will take effect.

Approved February 15, A. D. 1895.