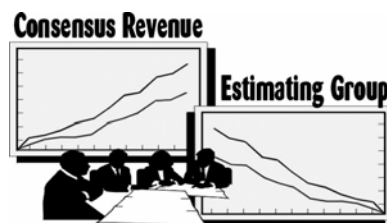


Coal Lease Bonus

Actual and Pending Schedules

Fiscal Years 2005 - 2010

- ☒ Schedule of Actual CLB Payments
- ☒ Historical FMR Charts
- ☒ Schedule of Pending LBAs



Economic Analysis Division

Wyoming State Government

[Revised May 10, 2005]



Coal Lease Bonus (CLB) Payment Schedule

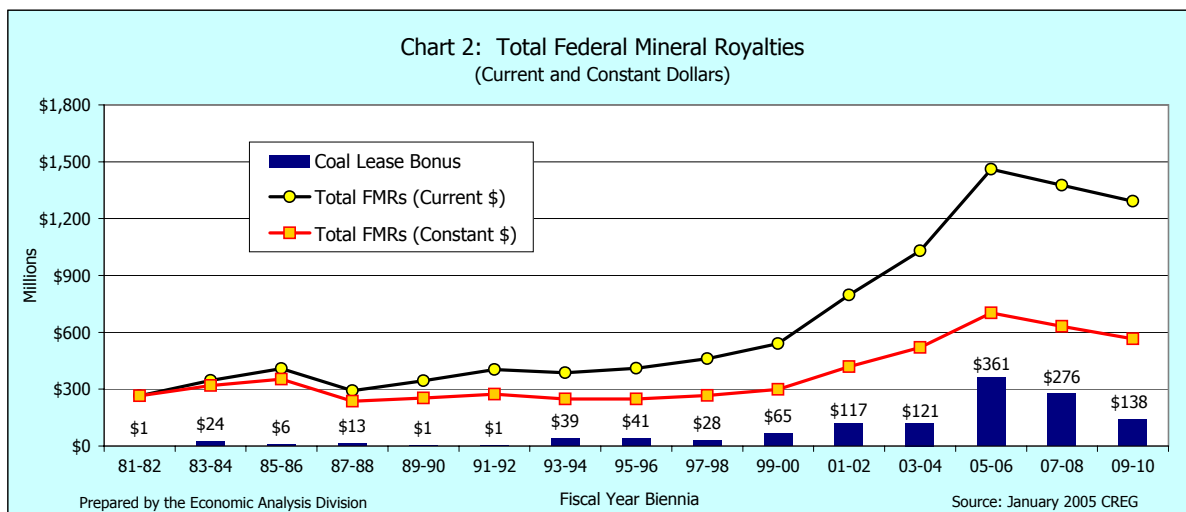
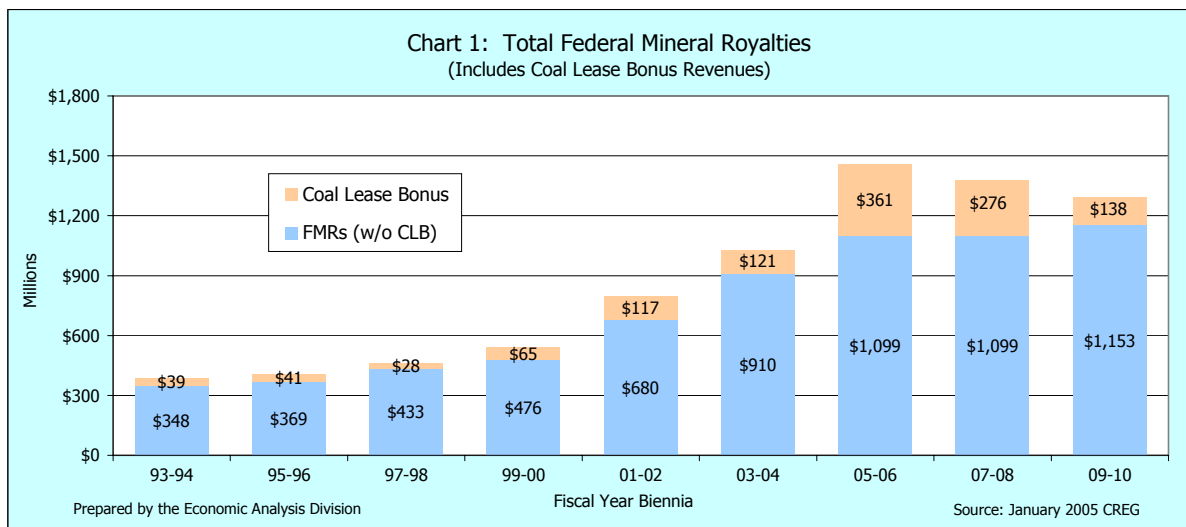
[Based on January 10, 2005 CREG Forecast - Revised May 10, 2005]

CLB - Actual	FY05	FY06	FY07	FY08	FY09	FY10
Horse Creek - December ¹	\$9,122,012	\$0	\$0	\$0	\$0	\$0
North Jacobs - May ¹	\$37,950,465	\$37,950,465	\$0	\$0	\$0	\$0
NARO South - November ¹	\$27,411,768	\$27,411,768	\$27,411,768	\$27,411,768	\$27,411,768	\$0
West Hay Creek - February ²	\$4,280,940	\$4,280,940	\$4,280,940	\$4,280,940	\$4,280,940	\$0
Little Thunder - March ²	\$61,099,995	\$61,099,995	\$61,099,995	\$61,099,995	\$61,099,995	\$0
West Antelope - March ²	\$14,631,100	\$14,631,100	\$14,631,100	\$14,631,100	\$14,631,100	\$0
NARO North - April ²	\$29,914,379	\$29,914,379	\$29,914,379	\$29,914,379	\$29,914,379	\$0
Ten Mile Rim - April ²	\$695,386	\$695,386	\$695,386	\$695,386	\$695,386	\$0
Total	\$185,106,045	\$175,984,033	\$138,033,568	\$138,033,568	\$138,033,568	\$0

¹Only these CLB payments were profiled in the January 10, 2005 CREG Forecast.

²These CLB payments were not profiled in the January 10, 2005 CREG Forecast but have since been received by the State.

Historical Federal Mineral Royalty Charts



Lease by Application (LBAs) Pending - Coal Lease Bonus Estimates
[Revised as of May 10, 2005]

Preferred Bid Rank	LBAs - Pending	Acres	Estimated Tons (millions)	Est. Bonus (per ton) ¹	Total Bonus	Total WY Share		Yearly WY Share
1 st	West Roundup - Feb. 16 resale approved.	2,803	327.2	\$0.97	\$317,697,610	\$158,848,805		\$31,769,761
2 nd	Maysdorf - CY 2007 sale.	2,218	230.3	\$0.50	\$115,150,000	\$57,575,000		\$11,515,000
3 rd	West Eagle Butte - CY 2007 sale.	1,398	231.0	\$0.50	\$115,500,000	\$57,750,000		\$11,550,000
4 th	North Belle Ayr - CY 2007 sale.	1,579	200.0	\$0.50	\$100,000,000	\$50,000,000		\$10,000,000
	Tentative Payment Schedule	FY05	FY06	FY07	FY08	FY09	FY10	Total
1 st	West Roundup - May 2005	\$31,769,761	\$31,769,761	\$31,769,761	\$31,769,761	\$31,769,761	\$0	\$158,848,805
2 nd	Maysdorf - CY 2007	\$0	\$0	\$0	\$11,515,000	\$11,515,000	\$11,515,000	\$34,545,000
3 rd	West Eagle Butte - CY 2007	\$0	\$0	\$0	\$11,550,000	\$11,550,000	\$11,550,000	\$34,650,000
4 th	North Belle Ayr - CY 2007	\$0	\$0	\$0	\$10,000,000	\$10,000,000	\$10,000,000	\$30,000,000
	Total	\$31,769,761	\$31,769,761	\$31,769,761	\$64,834,761	\$64,834,761	\$33,065,000	\$258,043,805

¹Coal lease bonus per ton estimates determined by the Economic Analysis Division.

²Ten Mile Rim is an underground coal mine located in Sweetwater County.

Prepared by the Economic Analysis Division.

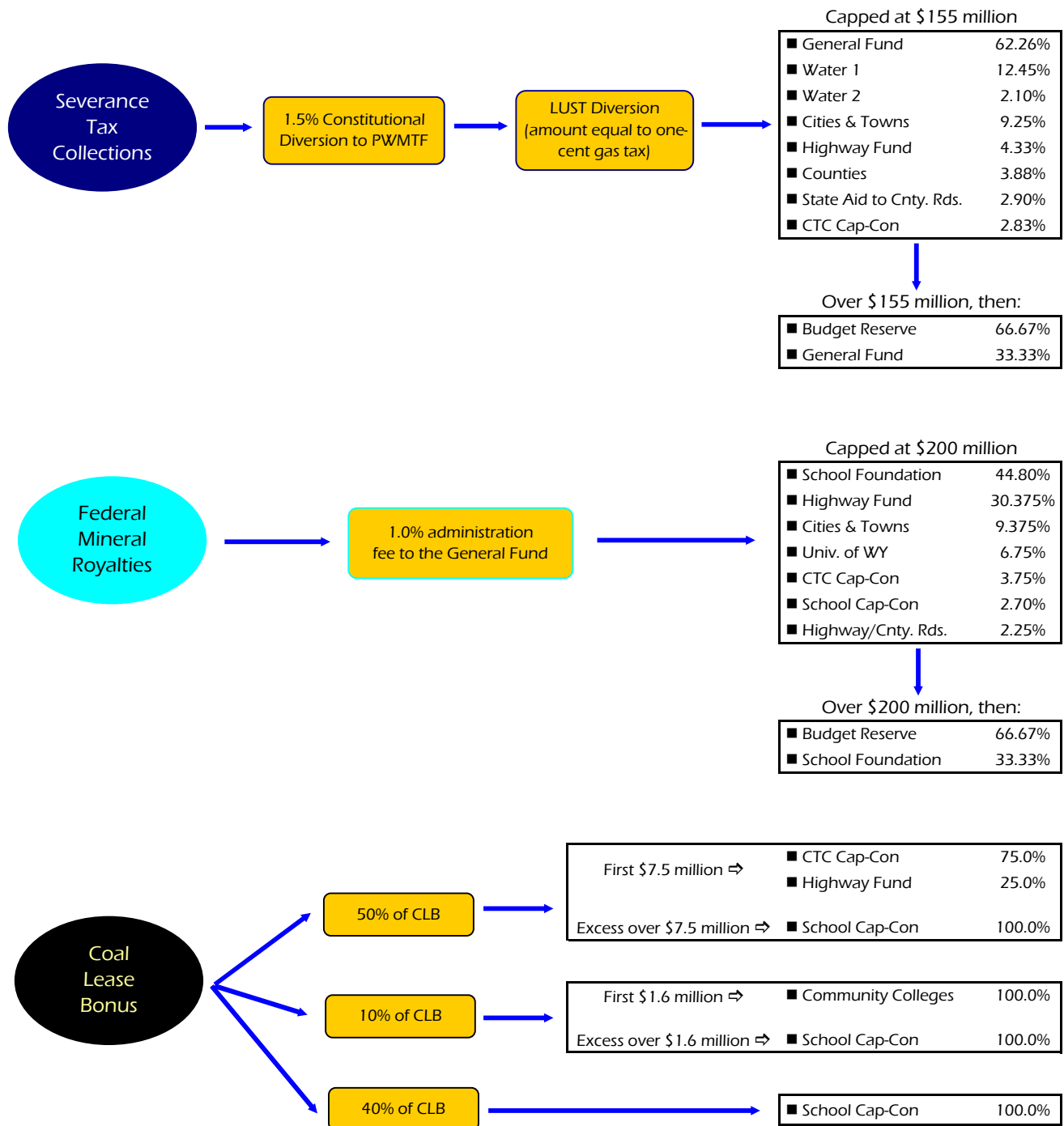
Source: Bureau of Land Management - Wyoming. Go to: <http://www.wy.blm.gov/index.html>

	FY05	FY06	FY07	FY08	FY09	FY10	Total
	\$8,384,881	\$8,384,881	\$8,384,881	\$24,917,381	\$24,917,381	\$9,032,500	
	\$1,576,976	\$1,576,976	\$1,576,976	\$4,883,476	\$4,883,476	\$1,706,500	
	\$12,707,904	\$12,707,904	\$12,707,904	\$25,933,904	\$25,933,904	\$13,226,000	
*School Cap-Con share:	\$22,669,761	\$22,669,761	\$22,669,761	\$55,734,761	\$55,734,761	\$23,965,000	\$203,443,805

*Funding to School Cap-Con based on coal lease distribution formula. See flowchart on the next page for details.

Distribution Formulas

[As of FY 2005]



Prepared by the Economic Analysis Division.