SENATE FILE

Title:

4 , 4 ,

AN ACT to amend W.S. 9-4-602 relating to federal mineral royalties; providing for quarterly distribution of such royalties under certain conditions; and providing for an effective date.

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DATE	ACTION	DATE	ACTION
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105/83	STANDING COMM. REPORT		Delivered to Enrolling Section
1 - 0	DO PASS		Delivered to Enrolling Stellan
\-39-83	CONSIDERED ON COM. OF WHOLE		1/2 SEA No. 60 Should be Committee
	DO PASS		3/9 Approved by Spenier
131-83	READ SECOND TIME		Chapter No. 17/ Session Daws of Wyoni
3-1-83	READ THIRD TIME		
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	SENT TO HOUSE		
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SF 85 do CONLUR Date 2/28/83

Roll Call of the Senate										
of the FORTY-SEVENTH LEGISLATURE										
of Wyoming										
	Excused	Absent	Ayes	Noes						
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AYES ___ NOES __ EXCUSED

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TROWBRIDGE

MR. PRESIDENT

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Date 2/1/83 # SF 85

Roll Call				
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AYES NOES

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MR. PRESIDENT

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Roll Call of the House

of the FORTY-SEVENTH LEGISLATURE

of Wyoming

	Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Abser
ARNOLD		V			PARKER	1	-		
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BYRD	U				SALISBURY	U			
CHAMBERLAIN	V				SANDERS				
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GERINGER	V				SIMPSON	V	<u> </u>		
GETTER	V	-			SORENSEN	/			
GRANT	W				STAUFFER	0			
HAGEMAN	V				STEWART	V			
HANSEN	V				STRAND				
HARRISON	-				TIPTON	V	-		
HENDRICKS	V				TYSDAL	U			
HERBST	V				URBIGKIT, D.	V			
HUMPHREY	U				URBIGKIT, W.	V			
JACKSON					WALLIS		1		
JENSEN	V				WEAVER	V			
JONES	V				WIEDERSPAHN	V			
LARSON, T.	V				WOLFLEY	0			
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Roll Call of the House

of the FORTY-SEVENTH LEGISLATURE

of Wyoming

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	Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent
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		1	INTROD	UCED
1983	STATE OF WYOMING		83LSO-	0449.01
	SENATE FILE NO. 008	5		
Federal ro	oyalty distribution.			
Sponsored		pur by		
	A BILL			
	for			
1 AN A	ACT to amend W.S. 9-4-602 relati	ng to fe	deral m	ineral
2 roya	valties; providing for quarter	ly distri	bution o	f such
3 roya	valties under certain conditions;	and prov	iding fo	or an
4 effe	Tective date.			
5 <u>Be</u>	It Enacted by the Legislature o	f the Sta	te of Wyo	oming:
6	Section 1. W.S. 9-4-602 is am	ended to	read:	
7	9-4-602. Same; state treasur	er's dut	y. EXCE	PT AS
8 HERI	EAFTER PROVIDED, distribution u	nder W.S.	9-4-601	shall
0 hor	made by the state treasurer wit	hin thir	++ (20)	dave

10

after the receipt of the government royalty funds for the

- 1 preceding period. IF THE STATE BEGINS RECEIVING ITS SHARE
- 2 OF FEDERAL MINERAL ROYALTIES ON A CONTINUING MONTHLY
- 3 BASIS, DISTRIBUTION UNDER W.S. 9-4-601 SHALL BE MADE BY
- 4 THE STATE TREASURER WITHIN THE FIRST TEN (10) DAYS OF
- 5 JANUARY, APRIL, JULY AND OCTOBER IN EACH YEAR AND THE
- 6 QUARTERLY PAYMENTS SHALL COMMENCE IN THE QUARTER FOLLOWING
- 7 THE FIRST MONTH IN WHICH THE FEDERAL MINERAL ROYALTIES ARE
- 8 RECEIVED BY THE STATE ON A CONTINUING MONTHLY BASIS.
- 9 Section 2. This act is effective May 27, 1983.

10 (END)

Federal royalty distribution	83LSO-0449.L1		
Anticipated REVENUE to:	Fiscal Year 19	Fiscal Year 19	
See Below.			
TOTAL ESTIMATED REVENUE			
Anticipated COST to:	Fiscal Year 19	Fiscal Year 19	
TOTAL ESTIMATED COST			

^{1.} Based on current interest rates, it appears that when fully implemented the General Fund will receive an estimated \$1 million more annually from interest earned through the monthly receipt of federal mineral royalties.

^{2.} No apparent personnel impact.

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

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Cheyenne, FEbruary 18, 19.83

Mr. Speaker:

REVENUE Your Committee No. 3 on.

to whom was referred Senate File No. 0085

respectfully reports same back to the House with the recommendation that it DO PASS with the following amendment:

After "." delete balance of line. Page 2 - line 1

Page 2 - line 2 Delete "OF"; after "ROYALTIES" insert "RECEIVED BY THE STATE".

Delete ", DISTRIBUTION" insert "SHALL BE DISTRIBUTED"; Page 2 - 1 ina 3 delete "SHALL BE MADE".

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Phelan

NOES **EXCUSED** AYES Rep. Dobos Rep. Burton Grant Mader Stewart Strand Urbigkit, D.

> Weaver Micheli

Chairman

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SF0085HS1/A
1
   Page 2-line 1
                      After "." delete balance of line.
2
                      Delete "OF"; after "ROYALTIES" "RECEIVED BY THE STATE".
   Page 2-line 2
                                                             insert
3
4
                                                insert "SHALL BE
5
                      Delete __ DISTRIBUTION"
    Page 2-line 3
                                                 "ADOPTED".
                      DISTRIBUTED"; delete
6
                      -MICHELI, CHAIRMAN
      SF0085HW1/F
 1
 2
                        Delete "quarterly" insert "periodic".
      Page 1-line 2
      Page 2-line 3
                        After "601" insert "(a)(ii)".
                        After "TREASURER" insert "MONTHLY, AND FOR OTHER RECIPIENTS".
      Page 2-line 4
 6
      Page 2-line 5
                     Delete "AND THE" insert "WHICH". -SIDI
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