

961395 Resolution & Introduction Date 2/12/82

Roll Call of the House
of the FORTY-SIXTH LEGISLATURE
of Wyoming

	Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent
63 ARNOLD	✓				30 PHELAN	✓			
62 ASAY <i>cf</i>			✓		29 PROSSER		✓		
61 BRYANT	✓				28 PUGH	✓			
60 BUDD		✓			27 RATLIFF	✓			
59 BURNETT					26 ROTH	✓			
58 BURNS	✓				25 SALISBURY	✓			
57 BYRD	✓				24 SANDERS	✓			
56 CHAMBERLAIN	✓				23 SCHWOPE	✓			
55 CROSS	✓				22 SCOTT, C		✓		
54 CROWLEY		✓			21 SCOTT, D.	✓	✓		
53 CURRY	✓				20 SHREVE		✓		
52 DONLEY		✓			19 SIDI		✓		
51 DUSL	✓				18 SIMONS		✓		
50 EDWARDS	✓				17 SIMPSON	✓			
49 ESKENS		✓			16 SMITH		✓		
48 GETTER		✓			15 SORENSEN	✓			
47 HANSEN	✓				14 STAUFFER		✓		
46 HEMMERT		✓			13 STEWART		✓		
45 JENSEN	✓				12 STRAND	✓			
44 JONES		✓			11 TARTER		✓		
43 KINNISON	✓				10 THOMPSON		✓		
42 LARSON, T.	✓				9 THORSON		✓		
41 LUMMIS		✓			8 TIPTON		✓		
40 MacMILLAN		✓			7 TROWBRIDGE	✓			
39 MARTON		✓			6 URBIGKIT	✓			
38 McCARTHY		✓			5 VINICH	✓			
37 McILVAIN		✓			4 WALLIS		✓		
36 MEENAN	✓				3 WIEDERSPAHN	✓			
35 MICHELI		✓			2 WINNINGER		✓		
34 MICHELI <i>Mr. Intask</i>		✓			1 MR. SPEAKER		✓		
33 MURPHY	✓				PRESENT				
32 ODDE		✓							
31 PERRY		✓							

AYES 30
 NOES 31
 EXCUSED 1
 ABSENT _____
 TOTAL 62
 LESS 32
30

House of Intro
 ___ To Com No. ___
 ___ Stand Report Do ___ Amd ___ Not ___
 ___ Com Whole Do ___ Amd ___ Not ___
 ___ 2nd Reading Amd ___
 ___ 3rd Reading Amd ___ Pass ___ Fail ___

Second House
 ___ To Com No. ___
 ___ Stand Report Do ___ Amd ___ Not ___
 ___ Com Whole Do ___ Amd ___ Not ___
 ___ 2nd Reading Amd ___
 ___ 3rd Reading Amd ___ Pass ___ Fail ___

1982

STATE OF WYOMING

82LSO-248.01

HOUSE BILL NO. 98

Alternative energy loans.

Sponsored by: Representative VINICH

A BILL

for

1 AN ACT to create W.S. 11-34-304 relating to alternative
 2 renewable energy resource loans; providing for loans to be
 3 made by the farm loan board with the approval of the
 4 department of economic planning and development for
 5 development of alternative renewable energy resources;
 6 providing an interest rate; providing for the issuance of
 7 rules and regulations; providing a source for loans;
 8 setting forth duties of the department of economic plan-
 9 ning and development; establishing criteria for loans; and
 10 providing for an effective date.

11 Be It Enacted by the Legislature of the State of Wyoming:

1 Section 1. W.S. 11-34-304 is created to read:

2 11-34-304. Alternative renewable energy sources;
3 loans; interest and terms; eligibility; duties of direc-
4 tor, department of economic planning and development.

5 (a) The farm loan board, with the advice of the
6 director, department of economic planning and development,
7 may make loans from the permanent funds of the state of
8 Wyoming or from other available funds to persons, corpora-
9 tions and associations in the state, to finance the
10 research, development and demonstration of alternative
11 renewable energy sources as defined in subsection (e) of
12 this section. Loans shall be made only to qualified
13 Wyoming residents or to a corporation if a majority of the
14 corporation's outstanding shares are owned beneficially or
15 of record by qualified Wyoming residents.

16 (b) The farm loan board, with the advice of the
17 director, department of economic planning and development,
18 shall require such security as it deems advisable. The
19 board may accept a second mortgage as security if the loan
20 is otherwise adequately secured. The economic and engi-
21 neering feasibility of the project shall be determined in
22 advance by the director of the department of economic

1 planning and development. Loans shall be at a rate of
2 interest not to exceed eight percent (8%) per annum nor
3 less than six percent (6%) per annum.

4 (c) The farm loan board, with the approval of the
5 director of the department of economic planning and
6 development, may make rules and regulations governing the
7 making of loans pursuant to the following guidelines:

8 (i) Loan terms shall be determined by the
9 board but no loan term shall exceed ten (10) years;

10 (ii) The board may give preference to projects
11 which are also supported by grants from the federal
12 government or other persons, provided the grants are con-
13 sistent with the objectives of the board and the depart-
14 ment of economic planning and development;

15 (iii) The board may give preference to
16 research centers separate from existing educational insti-
17 tutions at which several persons may share supporting
18 services. This paragraph does not prohibit the board from
19 awarding loans to existing educational institutions;

20 (iv) The board may give preference to research
21 centers which provide information to individuals, small
22 businesses and communities on the use of renewable energy

1 sources in their homes, plants, places of business and
2 communities;

3 (v) All information resulting from research by
4 those entities receiving loans under this section shall be
5 available to the public and is not the sole property of or
6 under the exclusive control of any one (1) person.

7 (d) The director of the department of economic plan-
8 ning and development is responsible for the planning and
9 development of alternative renewable energy source
10 projects pursuant to this section. He shall approve
11 designs and specifications for alternative renewable
12 energy resource projects considered for loans. He shall
13 inspect and monitor the progress of each project. The
14 cost of the preparation of designs and specifications
15 shall be borne by the persons, corporations and associa-
16 tions seeking the loan.

17 (e) As used in this section, "alternative renewable
18 energy resource" means a form of energy or matter includ-
19 ing but not limited to solar energy, wind energy or
20 methane from solid waste, capable of being converted into
21 forms of energy useful to mankind, and including necessary
22 technology for conversion, when the source or the tech-
23 nology are not in commercial use.

Alternative energy loans.

82LSO- 248.L1

FISCAL NOTE

Anticipated REVENUE to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED REVENUE		
Anticipated COST to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED COST		

Depending on the frequency of loan requests, the Department of Planning and Economic Development might need additional funding and personnel.

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