

Appropriations

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8 LSO - 160

HOUSE BILL 363

HOUSE BILL 363

Title:

AN ACT to amend W.S. 9-5-222 relating to retirement contributions; authorizing employee withdrawal of contributions made on his behalf by an employer under W.S. 9-5-211; prohibiting a refund of contributions in certain cases; and providing for an effective date.

Introduced by:

August H. Sidi
House of Representatives

DATE	ACTION	DATE	ACTION
JAN 28 1981	READ FIRST TIME	FEB 18 1981	RECEIVED FROM SENATE
	REFERRED TO COM. NO. <u>2</u>		SENT TO LSO FOR ENROLLING
	DELIVERED TO COM. NO. <u>2</u>		RECEIVED FROM LSO ENROLLED
JAN 31 1981	RETURNED		WBA NO. <u>25</u>
	RECOMMENDED DO <u>PASS</u> <i>3 days 1 day</i>		SIGNED BY SPEAKER <u>2-24-81</u>
FEB 3 1981	CONSIDERED IN COM. OF WHOLE		SIGNED BY PRESIDENT <u>2-25-81</u>
	RECOMMENDED DO <u>PASS</u>		APPROVED BY GOVERNOR <u>2-27-81 8:42 AM</u>
FEB 4 1981	READ SECOND TIME		CHAPTER NO. <u>24</u> SESSION LAWS OF WYOMING
FEB 5 1981	READ THIRD TIME		
	PASSED <u>61</u> Ayes <u>0</u> Noes <u>1</u> Absent <u>0</u> Sent to Senate		
✓ 2-5-81	Received from House Read first time Referred to Com. No. <u>3</u> Delivered to Com. No. <u>3</u>		
✓ 2-14-81	STANDING COMM. REPORT <u>DO PASS</u>		
✓ 2-17-81	CONSIDERED IN COM. OF WHOLE <u>DO PASS</u>		
✓ 2-18-81	READ SECOND TIME		
✓ 2-19-81	READ THIRD TIME		
	PASSED AYES <u>29</u> NOES <u>1</u> YEASURES <u>0</u> ABSENT <u>0</u>		
	SENT TO HOUSE		

CONTINUED ON BACK

NB 363 3rd Date 2/19/01

Roll Call of the Senate
of the FORTY-SIXTH LEGISLATURE
of Wyoming

	Ayes	Noes	Excused	Absent
31 ARNEY	✓			
30 BOYLE	✓			
29 BUSSART	✓			
28 CHRISTENSEN	✓			
27 CUNDALL				
26 DAILY	✓			
25 DOWNING	✓			
24 FRISBY	✓			
23 GEIS	✓			
22 HICKEY	✓			
21 LARSON, R.	✓			
20 MAJHANOVICH	✓			
19 MOORE	✓			
18 NICHOLAS	✓			
17 NICHOLS	✓			
16 NORRIS	✓			
15 NORTHRUP	✓			
14 PARKS	✓			
13 PECK	✓			
12 PROFFIT	✓			
11 RECTOR	✓			
10 SADLER	✓			
9 SEDAR	✓			
8 STAFFORD	✓			
7 STROOCK	✓			
6 TAGGART	✓			
5 TRUE		✓		
4 TURNER	✓			
3 YOUTZ	✓			
2 ZIMMER	✓			
1 MR. PRESIDENT	✓			

PRESENT _____ AYES 29
NOES 1
EXCUSED 0
ABSENT 0
TOTAL 30

91B363Phurd ReadingDate 2/5/81

Roll Call of the House

of the FORTY-SIXTH LEGISLATURE

of Wyoming

	Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent
63 ARNOLD	✓				30 PHELAN	✓			
62 ASAY	✓				29 PROSSER	✓			
61 BRYANT	✓				28 PUGH	✓			
60 BUDD	✓				27 RATLIFF	✓			
59 BURNETT					26 ROTH	✓			
58 BURNS	✓				25 SALISBURY	✓			
57 BYRD	✓				24 SANDERS	✓			
56 CHAMBERLAIN	✓				23 SCHWOPE	✓			
55 CROSS	✓				22 SCOTT, C	✓			
54 CROWLEY	✓				21 SCOTT, D.	✓			
53 CURRY	✓				20 SHREVE	✓			
52 DONLEY	✓				19 SIDI	✓			
51 DUSL	✓				18 SIMONS	✓			
50 EDWARDS	✓				17 SIMPSON	✓			
49 ESKENS	✓				16 SMITH	✓			
48 GETTER	✓				15 SORENSEN	✓			
47 HANSEN	✓				14 STAUFFER	✓			
46 HEMMERT	✓				13 STEWART	✓			
45 JENSEN	✓				12 STRAND	✓			
44 JONES	✓				11 TARTER	✓			
43 KINNISON	✓				10 THOMPSON	✓			
42 LARSON, T.	✓				9 THORSON	✓			
41 LUMMIS	✓				8 TIPTON	✓			
40 MacMILLAN	✓				7 TROWBRIDGE	✓			
39 MARTON <i>cf</i>			✓		6 URBIGKIT	✓			
38 McCARTHY	✓				5 VINICH	✓			
37 McILVAIN	✓				4 WALLIS	✓			
36 MEENAN	✓				3 WIEDERSPAHN	✓			
35 MICHELI	✓				2 WINNINGER	✓			
34 MICHIE	✓				1 MR. SPEAKER	✓			
33 MURPHY	✓				PRESENT				
32 ODDE	✓								
31 PERRY	✓								

AYES 61
 NOES _____
 EXCUSED 1
 ABSENT _____
 TOTAL 62
 LESS _____

Continued Next

Date 15/11

Roll Call of the House of the FORTY-SIXTH LEGISLATURE of Wyoming

	Ayes	Noes	Excused	Absent		Ayes	Noes	Excused	Absent
63 ARNOLD	✓				30 PHELAN	✓			
62 ASAY	✓				29 PROSSER	✓			
61 BRYANT	✓				28 PUGH	✓			
60 BUDD	✓				27 RATLIFF	✓			
59 BURNETT					26 ROTH	✓			
58 BURNS	✓				25 SALISBURY	✓			
57 BYRD	✓				24 SANDERS	✓			
56 CHAMBERLAIN	✓				23 SCHWOPE	✓			
55 CROSS	✓				22 SCOTT, C	✓			
54 CROWLEY	✓				21 SCOTT, D.	✓			
53 CURRY	✓				20 SHREVE	✓			
52 DONLEY	✓				19 SIDI	✓			
51 DUSL	✓				18 SIMONS	✓			
50 EDWARDS	✓				17 SIMPSON	✓			
49 ESKENS	✓				16 SMITH	✓			
48 GETTER	✓				15 SORENSEN	✓			
47 HANSEN	✓				14 STAUFFER	✓			
46 HEMMERT	✓				13 STEWART	✓			
45 JENSEN	✓				12 STRAND	✓			
44 JONES	✓				11 TARTER	✓			
43 KINNISON	✓				10 THOMPSON	✓			
42 LARSON, T.	✓				9 THORSON	✓			
41 LUMMIS	✓				8 TIPTON	✓			
40 MacMILLAN	✓				7 TROWBRIDGE	✓			
39 MARTON			✓		6 URBIGKIT	✓			
38 McCARTHY	✓				5 VINICH	✓			
37 McILVAIN	✓				4 WALLIS	✓			
36 MEENAN	✓				3 WIEDERSPAHN	✓			
35 MICHELI	✓				2 WINNINGER	✓			
34 MICHIE	✓				1 MR. SPEAKER	✓			
33 MURPHY	✓				PRESENT _____	AYES <u>120</u> NOES _____ EXCUSED _____ ABSENT <u>10</u>			
32 ODDE	✓								
31 PERRY	✓								

AYES- 620 601
NOES _____
EXCUSED 1
ABSENT 10
TOTAL 622
LESS _____

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

Cheyenne, January 29, 19 81

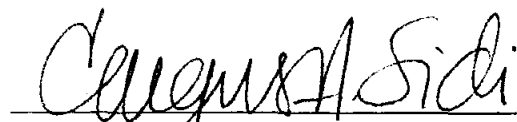
Mr. Speaker:

Your Committee No. 2 on Appropriationsto whom was referred HB No. 363

respectfully reports same back to the House with the recommendation that it DO PASS:

AYES:BUDD
JONES
LARSON
SIMPSON
SIDIEXCUSED:

URBIGKIT



JACK SIDI

Chairman

House of Intro
____ To Com No. _____
____ Stand Report Do ____ Amd ____ Not ____
____ Com Whole Do ____ Amd ____ Not ____
____ 2nd Reading Amd ____
____ 3rd Reading Amd ____ Pass ____ Fail ____

Second House
____ To Com No. _____
____ Stand Report Do ____ Amd ____ Not ____
____ Com Whole Do ____ Amd ____ Not ____
____ 2nd Reading Amd ____
____ 3rd Reading Amd ____ Pass ____ Fail ____

INTRODUCED

1981

STATE OF WYOMING

81LSO-160.01

HOUSE BILL NO. 363

Retirement - withdrawal of contributions.

Sponsored by: JOINT APPROPRIATIONS INTERIM COMMITTEE

A BILL

for

1 AN ACT to amend W.S. 9-5-222 relating to retirement con-
2 tributions; authorizing employee withdrawal of contribu-
3 tions made on his behalf by an employer under W.S.
4 9-5-211; prohibiting a refund of contributions in certain
5 cases; and providing for an effective date.

6 Be It Enacted by the Legislature of the State of Wyoming:

7 Section 1. W.S. 9-5-222 is amended to read:

8 9-5-222. Refund or redeposit of contributions.

9 (a) Except as provided in SUBSECTION (b) OF this

1 section, an ANY employee covered by this act who termi-
2 nates his employment or any employee of the agricultural
3 extension service of the University of Wyoming who has not
4 elected to continue to be covered by the Wyoming Retire-
5 ment Act, is entitled to a refund of his contributions
6 under this act and his contributions transferred to this
7 system from a terminated system, TOGETHER with regular
8 interest. No SUCH AN employee is ALSO entitled to a refund
9 of any share of his contributions paid on his behalf by
10 the employer under W.S. 9-5-211. A terminating employee is
11 entitled to a THE SPECIFIED refund ~~of-his-contributions~~
12 ~~together-with-regular-interest~~ if he has less than the
13 minimum years of service required in W.S. 9-5-214(a).
14 ~~such~~ THE refunds shall be made only upon written request
15 to the board. Any ~~such~~ employee who later returns to
16 service covered by this act, may redeposit the amount of
17 ~~such~~ THE contributions withdrawn, together with regular
18 interest and may thereby reestablish his service credits
19 as of the time of withdrawal of his contributions.

20 (b) NO PERSON IS ENTITLED TO A REFUND OF ANY CON-
21 TRIBUTIONS IF THAT PERSON IS EMPLOYED FOR A SALARY AS A
22 STATE EMPLOYEE.

1 Section 2. This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming Con-
4 stitution.

5 (END)

Anticipated REVENUE to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED REVENUE SAVINGS		
Anticipated COSTS to:	Fiscal Year 19 82	Fiscal Year 19 83
General Fund	\$ 639,901.00	\$ 730,470.00
Other funds	2,880,099.00	3,289,530.00
TOTAL ESTIMATED COST	\$3,520,000.00	\$4,020,000.00

1. The fiscal impact of this measure would be to eliminate the funding liability of future retirement benefits for covered salaries within the Wyoming Retirement System.

2. Allowing an individual to withdraw his contribution in addition to the employer's contribution and regular interest results in eliminating future retirement benefits due this individual. This elimination of liability to the individual results in a probable cost savings to the Wyoming Retirement System. These potential cost savings are reflected above by fund.

3. No apparent personnel impact.