True

# 83 LSO 0042

SENATE FILE 02/9

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SENATE FILE 02/9,

Title:

AN ACT to create W.S. 34-9-111 and 34-9-112; and to repeal W.S. 34-9-101 through 34-9-110 relating to powers of attorney; adapting provisions of the Uniform Probate Code providing for powers of attorney which remain valid even if the principal becomes disabled; providing for revocation; repealing inconsistent laws; and providing for an effective date.

Introduced by: fomen Inix

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# INTRODUCED

1983

## STATE OF WYOMING

83LSO-0042.01

## SENATE FILE NO. 0219

Durable power of attorney.

Sponsored by; Senator(s) TRUE BILL

for

1 AN ACT to create W.S. 34-9-111 and 34-9-112; and to repeal 2 W.S. 34-9-101 through 34-9-110 relating to powers of 3 attorney; adopting provisions of the Uniform Probate Code 4 providing for powers of attorney which remain valid even 5 if the principal becomes disabled; providing for revoca-6 tion; repealing inconsistent laws; and providing for an 7 effective date.

8 <u>Be It Enacted by the Legislature of the State of Wyoming:</u> 9 Section 1. W.S. 34-9-111 and 34-9-112 are created to 10 read:

5F219

STATE OF WYOMING

83LSO-0042

1 34-9-111. When power of attorney not affected by 2 disability. Whenever a principal designates another his 3 attorney in fact or agent by a power of attorney in writing and the writing contains the words "this power of 4 5 attorney shall not be affected by disability of the prin-6 cipal", or "this power of attorney shall become effective 7 upon the disability of the principal", or similar words 8 showing the intent of the principal that the authority 9 conferred shall be exercisable notwithstanding his dis-10 ability, the authority of the attorney in fact or agent is 11 exercisable by him as provided in the power on behalf of 12 the principal notwithstanding later disability or incapacity of the principal at law or later uncertainty as to 13 14 whether the principal is dead or alive. All acts done by the attorney in fact or agent pursuant to the power during 15 16 any period of disability or incompetence or uncertainty as to whether the principal is dead or alive have the same 17 18 effect and inure to the benefit of and bind the principal or his heirs, devisees and personal representative as 19 if the principal were alive, competent and not disabled. 20 If 21 a conservator thereafter is appointed for the principal, attorney in fact or agent, during the continuance of 22 the 23 the appointment, shall account to the conservator rather than the principal. The conservator has the same power 24

1983

- 2 -

STATE OF WYOMING

83LSO-0042

5F219

the principal would have had if he were not disabled or
 incompetent to revoke, suspend or terminate all or any
 part of the power of attorney or agency.

<u>34-9-112. Other powers of attorney not revoked until</u>
notice of death or disability.

(a) The death, disability or incompetence of 6 any 7 principal who has executed a power of attorney in writing other than a power as described by W.S. 34-9-111, does not 8 revoke or terminate the agency as to the attorney in fact, 9 agent or other person who, without actual knowledge of the 10 11 death, disability or incompetence of the principal, acts 12 in good faith under the power of attorney or agency. Any action so taken, unless otherwise invalid or unenforce-13 able, binds the principal and his heirs, devisees and per-14 15 sonal representatives.

(b) An affidavit, executed by the attorney in fact 16 or agent stating that he did not have, at the time of 17 doing an act pursuant to the power of attorney, actual 18 19 knowledge of the revocation or termination of the power of attorney by death, disability or incompetence, is, in the 20 absence of fraud, conclusive proof of the nonrevocation or 21 nontermination of the power at that time. If the exercise 22 of the power requires execution and delivery of any 23

- 3 -

1983

STATE OF WYOMING

1 instrument which is recordable, the affidavit when authen-2 ticated for record is likewise recordable. 3 (c) This section shall not be construed to alter or affect any provision for revocation or termination con-4 5 tained in the power of attorney. Section 2. W.S. 34-9-101 through 6 34-9-110 are 7 repealed. Section 3. This act is effective May 27, 1983. 8 9 (END)

- 4 -

Durable power of attorney. FISCAL NOTE Anticipated REVENUE to: Fiscal Year 19 Fiscal Year 19 TOTAL ESTIMATED REVENUE Anticipated COST to: Fiscal Year 19 Fiscal Year 19 TOTAL ESTIMATED COST

No apparent fiscal or personnel impact.

83LSO- 0042.L1

#### THE LEGISLATURE OF THE STATE OF WYOMING

#### Senate

Chevenne, February 10, 1983

Mr. President:

Your Committee No. 1 on Judiciary to whom was referred Senate File 0219 respectfully reports same back to the Senate with the recommendation that it DO PASS with the following amendments:

SF0219881

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Page 1-line	1	After "34-9-112" delete the balance of the line.
Page 1-line	2	Delete the line through "34-9-110".
Page 1-line	3	After ";" delete the balance of the line.
Page 1-line	5	After ";" delete the balance of the line.
Page 1-line	6	Delete the line through "laws" and insert "providing for affidavits".
Page 2-line	2	After " <u>disability.</u> " insert "(a)".

Page 3-After line 3 insert:

(b) An affidavit executed by the attorney-in-fact or agent stating that he did not at the time of doing an act pursuant to the power of attorney, have actual knowledge of the termination of the power of attorney by death is, in the absence of fraud, conclusive proof of the nontermination of the power at the time. If the exercise of the power requires execution and delivery of any instrument which is recordable, the affidavit when authenticated for record is likewise recordable.

Page 4-lines 6 and 7 Delete entirely. Page 4-line 8 Delete "3" and insert "2". -ARNEY

AYES: Senators Arney, Vinich, Norris and Scott. NOES: Senator Nicholas.

Stored: SF0219S81:0