

90 LSO - 0.548

HOUSE BILL 0220

AN ACT to amend W.S. 21-19-102(c) relating to the Wyoming Higher Education Retirement Act; authorizing employees of the University of Wyoming or community colleges who are participating in the Wyoming retirement system to transfer contributions to a retirement plan authorized under the act; and providing for an effective date.

Sheila Arnold

[illegible]

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House of Intro				Second House					
To Com. No. _____				To Com No. _____					
_____	Stand Report	Do _____	Amd _____	Not _____	_____	Stand Report	Do _____	Amd _____	Not _____
_____	Com Whole	Do _____	Amd _____	Not _____	_____	Com Whole	Do _____	Amd _____	Not _____
_____	2nd Reading	Amd _____			_____	2nd Reading	Amd _____		
_____	3rd Reading	Amd _____	Pass _____	Fail _____	_____	3rd Reading	Amd _____	Pass _____	Fail _____

1990

STATE OF WYOMING

90LSO-0548.01

HOUSE BILL NO. 0220

Higher education retirement-2.

Sponsored by: Representative(s) ARNOLD and Senator(s) KINNEY

A BILL

for

1 AN ACT to amend W.S. 21-19-102(c) relating to the Wyoming
 2 Higher Education Retirement Act; authorizing employees of
 3 the University of Wyoming or community colleges who are
 4 participating in the Wyoming retirement system to transfer
 5 contributions to a retirement plan authorized under the
 6 act; and providing for an effective date.

7 Be It Enacted by the Legislature of the State of Wyoming:

8 Section 1. W.S. 21-19-102(c) is amended to read:

9 21-19-102. Authorization of supplemental retirement
 10 plan.

11 (c) Any employee participating in a retirement plan

1 pursuant to this chapter but who is not a member of the
2 Wyoming retirement system, by written notice to his
3 employer, may elect to discontinue participation under the
4 institution's plan and become a member of the Wyoming
5 retirement system. ~~7-er~~ If an employee is participating in
6 the Wyoming retirement system, ~~as-a-limited-member,~~ he may
7 elect to transfer his ~~limited~~ contributions and matching
8 employer contributions, plus regular interest, from the
9 Wyoming retirement system to one (1) of the plans autho-
10 rized by this section. The election of either option
11 under this subsection by an employee is irrevocable during
12 the remainder of his working career as a public employee.

13 Section 2. This act is effective July 1, 1990.

14 (END)