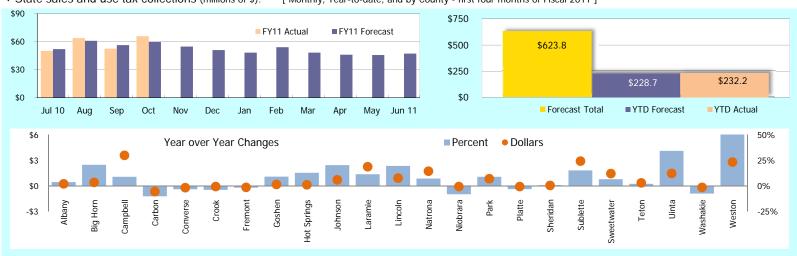


WYOMING INSIGHT

November 26, 2010 Edition



 State sales and use tax collections (millions of \$).9 [Monthly, Year-to-date, and by County - first four months of Fiscal 2011]



• Energy index: historical monthly averages, NYMEX monthly futures, and Consensus Revenue Estimating Group (CREG) projected calendar year prices.

NATURAL GAS		[\$/mcf]		
Historical Prices 1	Nov 10 TD	Oct 10	Sep 10	
Opal Hub	\$3.51	\$3.17	\$3.42	
Cheyenne Hub	\$3.51	\$3.18	\$3.46	
Henry Hub	\$3.66	\$3.43	\$3.89	
Futures ³	Jan 11	Feb 11	Mar 11	
NYMEX - Henry Hub	\$4.39	\$4.40	\$4.35	
Oct 2010 CREG ⁶	CY10	CY11	CY12-16	
CREG Methane	\$3.90	\$3.90	\$3.90-\$4.50	
CREG CBM	\$3.40	\$3.40	\$3.40-\$4.00	
RIGS & APDs*4	Oct 10/09	Sep 10/09	Aug 10/09	
Coalbed Rigs	17/10	19/10	19/7	
Conventional Rigs	40/40	43/36	43/34	
Coalbed APDs	196/225	132/275	201/230	
Conventional APDs	325/216	258/231	247/173	
50 % Change Year Ago		-		
0				
Nov 09/08	Feb Mar Apr	May Jun	Aug Aug Sep Oct	
_		■ AII I	Rigs All APDs	
-100				
*Active drilling rigs and applications for permit to drill (APDs).				

		,	
CRUDE OIL		[\$/bbl.]	
Historical Prices ²	Nov 10 TD	Oct 10	Sep 10
WY Sour	\$54.60	\$52.18	\$50.28
WY Sweet	\$68.38	\$65.96	\$60.81
W.Texas Int.	\$80.93	\$78.51	\$72.07
Futures ³	Jan 11	Feb 11	Mar 11
NYMEX - Sweet	\$83.70	\$84.27	\$84.75
Oct 2010 CREG ⁶	CY10	CY11	CY12-16
CREG Composite	\$65.00	\$65.00	\$70.00-\$75.00
DISC. 11 1 4 11 1 4	Nov 10 TD	0-140	0 40
Differential \$/bbl. 4		Oct 10	Sep 10
WY Sour vs. WTI	(\$26.33)	(\$26.33)	(\$21.79)
WY Sweet vs. WTI	(\$12.55)	(\$12.55)	(\$11.26)

COAL - POWDER RIVER	BASIN	[\$/ton]	
Historical Prices 1	Nov 10 TD	Oct 10	Sep 10
PRB 8800 btu	\$13.31	\$14.52	\$14.40
Oct 2010 CREG ⁶	CY10	CY11	CY12-16
CREG Composite	\$12.04	\$12.04	\$12.04 - \$13.03
UPRR Trains Loaded 14	Oct 10/09	Sep 10/09	Aug 10/09
PRB Coal	1033/1013	921/881	896/887

◆ Business indicators: including cost of living, unemployment rates (seasonally adjusted), per capita personal income, and ag price index (1990-92 = 100).

COST OF LIVING	2Q10	4Q09	2Q09	
Wyoming ⁷	1.9%	2.7%	0.0%	
U.S. CPI ¹¹	1.1%	2.7%	-1.4%	
UNEMPL. RATES ⁸	Oct 10	Sep 10	Aug 10	
Wyoming	6.7%	6.8%	6.8%	
U.S.	9.6%	9.6%	9.6%	
12				
PERSONAL INC. 12	Wyoming	Rocky Mtn	U.S.	
Year 2009 - Per Capita	\$48,178	\$37,459	\$39,626	
Revised estimates released on September 20, 2010.				

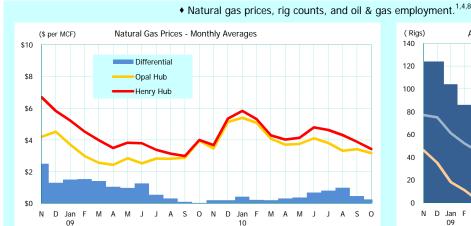
AG PRICE INDEX ¹⁰	Sep 10/09	Aug 10/09	Jul 10/09	
WY - Crops	129/160	133/168	139/161	
WY - Livestock	137/112	133/99	126/99	
U.S Crops	162/142	156/146	153/149	
U.S Livestock	135/108	134/109	131/112	

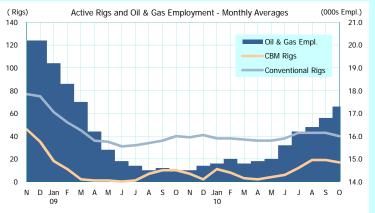
Data sources: ¹Bloomberg, ²ConocoPhillips, ³NYMEX, ⁴WY Oil & Gas Cons. Comm., ⁵Ux Consult. Co., 6October 2010 CREG Forecast, 7WY Dept. of Admin. & Info.'s Economic Analysis Division, ⁸WY Dept. of Employment's Research & Planning, ⁹WY Dept. of Revenue, ¹⁰WY Ag. Statistics Service, ¹¹U.S. Bureau of Labor Statistics, ¹²U.S. Bureau of Economic Analysis, ¹³U.S. Bureau of Census, and ¹⁴Union Pacific Railroad.

◆ CREG energy benchmarks: for fiscal and calendar years to date. [as of November 24, 2010]

SPOT PRICE AVERAG	GES	FY 2011 TD	CY 2010 TD	CONTACT INFORMATION
Opal Hub (\$/mcf) Cheyenne Hub (\$/mcf) Henry Hub (\$/mcf) W. Texas Int. (\$/bbl.)		\$3.45 \$3.48 \$4.00 \$75.51	\$3.93 \$3.98 \$4.38 \$75.21	Questions? Contact Jim Robinson @ 307.777.7221 EAD website URL is http://eadiv.state.wy.us E-mail: jrobin@wyo.gov
,		\$14.18	\$12.72	- 0 - 11: 2222
Uranium (\$/lb.) ⁵		\$50.00	\$45.50	© Copyright 2010 PAGE O1

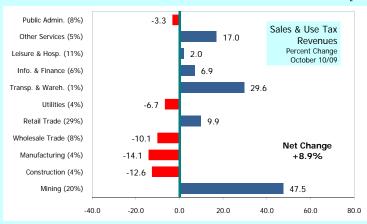
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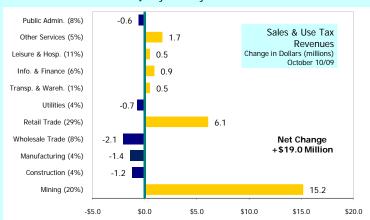




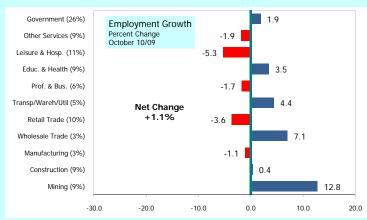
[November 2008 - October 2010]

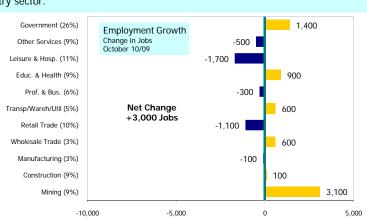
◆ State sales and use tax collections [first four months of FY11 vs. FY10] - by industry sector. 9





◆ Nonfarm wage and salary employment - by industry sector.8





◆ Residential building permits - single and multi-family units. 13

