HOUSE BILL 290

Title:

Sponsored by:

AN ACT to amend W.S. 39-7 introductory paragraph and by creating a new subsection "Eleventh", relating to tax exemptions; providing a tax exemption for buildings that derive at least 50% of their heating from sources other than fossil fuels; providing for a termination date of the tax exemption; and providing for an effective date.

DATE	ACTION	DATE	ACTION
# 2 G 187	READ FIRST TIME		
	REFERRED TO COM, NO. 3		
	DELIVERED TO COM, NO.		
	HD16/290		
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1977

STATE OF WYOMING

77LS0-558-01

HOUSE BILL NO. 290

Ad valorem tax exemption.

Sponsored by: Representative CREWS

for

- 1 AN ACT to amend W.S. 39-7 introductory paragraph and by
- 2 creating a new subsection "Eleventh", relating to tax
- 3 exemptions; providing a tax exemption for buildings that
- 4 derive at least 50% of their heating from sources other
- 5 than fossil fuels; providing for a termination date of
- 6 the tax exemption; and providing for an effective date.
- 7 Be It Enacted by the Legislature of the State of Wyoming:
- 8 Section 1. W.S. 39-7 introductory paragraph and by
- 9 creating a new subsection "Eleventh" is amended to read:
- 10 39-7. Generally. The following described property
- is hereby-exempted EXEMPT from ad valorem taxation:
- 12 ELEVENTH. NONFOSSIL ENERGY HEATED BUILDINGS.
- 13 (a) BUILDINGS THAT ARE PRINCIPALLY HEATED WITH
- 14 EQUIPMENT USING NONFOSSIL ENERGY SOURCES.
- 15 (b) AS USED IN THIS ELEVENTH PROVISION:

12.

13

1	(i) "BUILDING" MEANS A BUILDING WHICH IS
2	ENCLOSED WITH WALLS, A ROOF AND A FLOOR;
3	LIII "PRINCIPALLY" MEANS MORE THAN FIFTY PER-
4	CENT (50%);
5	(iii) "EQUIPMENT USING NONFOSSIL ENERGY
6	SOURCES" MEANS FIXTURES INCORPORATED INTO THE BUILDING
7	WHICH CAPTURE ENERGY FROM ANY SOURCE OTHER THAN FOSSIL
8	FUELS AND CONVERTS IT INTO HEAT FOR USE IN THE BUILDING.
9	(c) BUILDINGS QUALIFYING IN THIS ELEVENTH PROVISION
10	SHALL BE ENTITLED TO AN EXEMPTION FOR THREE (3) YEARS
11	AFTER QUALIFICATION.

Section 2. This act is effective May 27, 1977.

(END)

48240

FISCAL NOTE

Fiscal Note No. 492	L.S.O.		Draft			
Requester <u>Representative</u>	<u> </u>	558	<u> </u>	<u>L2</u>		
			Bill N	lo.	Jt. Res.	No.
Part I. Fiscal Data:			•		}	
SHORT TITLE OF BILL: Ad va	STATUTORY REFERENCE	NAME O	F FUND	<u>* </u>		
exemp	Nos.					
AGENCY TITLE: Taxation & R	evenue	W.S. 39-7	General and Local			
SOURCE OF APPROPRIATION/REVE	 	New Pr			$\overline{}$	
Tay		Change in Existing Program(X)				
Tax If more than one appropriati	on is involved, show	overall effect below.	Local Government Impact ()			
appropriation and fiscal yea						
		FISCAL PERIODS				
EFFECT OF PROPOSAL	NNIAL INCREASE OR (~) DECREASE Second Biennial Third Biennial					
	First Biennial	Second Biennial		IIIII	premirar	
Salaries & Number of	\$		1			
Personnel						
Supporting Expenses						
supporting appendes						
_						
Permanent Property						
Aids to Localities	SEE NOTE					
						
Other						
EGETMANDED BORAL COCK	<u>,</u>					
ESTIMATED TOTAL COST	\$					
						
GENERAL FUND						
FEDERAL FUND						
				· · · · · · · · · · · · · · · · · · ·		
OTHER						
ESTIMATED TOTAL REVENUE	d	}				
	<u> </u>			<u></u>		
Part II. Explain in a clear and concise manner what effect this measure will have on the costs and						

Part II. Explain in a clear and concise manner what effect this measure will have on the costs and revenues of state government. Specify the source of funds for appropriations. Include effect on the current biennium and also the long-range fiscal effect, if any. Show how you arrived at the estimate. Use attached sheet and any additional sheets which you may need.

Unable to determine Fiscal Impact because there is not means to forecast buildings and equipment using nonfossil fuel.

Date	Agency	Authorized Representative
Date	Legislative Auditor Clearance	

HB29D