Sponsored by: JOINT TRANSPORTATION S.F. No. 16 HIGHWAYS INTERIM COMMITTEE

AN ACT relating to the temporary disposition of the sales and use tax on motor vehicles; providing that the tax in excess of that distributed to the cities and counties be deposited in the highway fund; and providing for tive date.

Introduced. Read first time. Referred to Feb. 11 Com. No. 8.

Excused 0 Absent 0 Noes 5 25 Ayes

Madsen, Majhanovich Kendig. Johnson, NOES Northrup.

Recommended Do Pass. Considered Returned. Feb. 14 in Com. of Whole. Recommended Do Pass.

Read second time. Feb. 16

Read third time. Passed. Feb. 17

Excused Q Absent Q Noes 4 Aves 26

NOES - Johnson, Kendig, Sadler and Wallop.

Sent to House.

Received. Read first time. Referred to Feb. 18

Com. No. 3

Recommended Amend and Do Pass. Returned. Feb. 21

Considered in Com. of Whole. Standing Feb. 26

Committee amendment:

SF16HS1/A

Delete "temporary". Page 1, line 1 Delete "For the fiscal year". line 7

> Change "beginning" to "Beginning". line 8 Delete "and ending June 30, 1977 -- FRISBY

> > Adopted. And further amended:

SF16HW1/A

Page 1, line 1 After "AN ACT" insert "to amend W.S. 39-306.2 and 39-331(a) introductory paragraph": delete "temporary"

Delete all after "Section 1.", and insert Page 1, line 7 "W.S. 39-306.2 and 39-331(a) are amended to read:

39-306.2. Same: crediting remaining two thirds of taxes to highway fund and general fund. The two thirds (2/3) of the sales tax collected not set aside for the use of the counties, cities and towns shall be paid by the department of revenue and taxation to the state treasurer who shall CREDIT TO THE HIGHWAY FUND THE PORTION DERIVED FROM SALES TAX ON MOTOR VEHICLES AND SHALL credit the same REMAINDER to the general fund of the state of Wyoming.

39-331. Deposit of funds; credit to general fund; exceptions.

(a) All fees, taxes, interest and penalties imposed and all amounts of tax herein required to be paid to the state under this act shall be paid to the department of revenue and taxation and transferred to the state treasurervs who-shall-place FROM five sixths (5/6) thereof-to-the OF THE AMOUNT THE STATE TREASURER SHALL credit of-the-generol-fund to the HIGHWAY DEPARTMENT THE PORTION DERIVED FROM USE TAX ON MOTOR VEHICLES AND CREDIT THE REMAINDER TO THE STATE general fund. Following deduction of administrative expenses and costs as provided by W.S. 39-306.1 from the remaining one sixth (1/6), the balance thereof shall be paid to the treasurers of the various counties, cities and towns of Wyoming for credit to the general fund of such counties, cities and towns, as follows:"

Page 1, delete lines 8 through 15.

insert "July 1, Page 2, line 1 Delete "May 28, 1976" 1976" -- FRISBY

Adopted. Indefinitely postponed.