

Chapter 17

## Enrolled Act No. 15, House of Representatives

TWENTY-FOURTH LEGISLATURE OF  
THE STATE OF WYOMING

AN ACT to amend and re-enact Section  
10-131, Wyoming Revised Stat-  
utes, 1931, relating to loans  
on real estate by banks.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WYOMING:

Section 1. That Section 10-131, Wyoming Revised Statutes, 1931, be amended and re-enacted to read as follows:

Section 10-131. Any State bank may loan not to exceed in the aggregate 25 per cent. of its capital, surplus and deposits, upon notes secured by first mortgages on real estate; provided, that any loan secured by mortgage on real estate shall not exceed 50 per cent. of the actual cash market value of such real estate; provided, further that any loans secured by real estate mortgages which are insured by the Federal Housing Administrator, or any mortgages or other liens on real estate taken to secure a debt previously contracted in good faith shall not be restricted to said valuation of 50 per cent. of said real estate.

Section 2. This Act shall take effect and be in force from and after its passage.

APPROVED

8:53 a.m.  
FEB 10 1937*Frederick A. Miller*  
GOVERNOR.*W.B. Saunders*  
President of the Senate*Thomas J. Anderson*  
Speaker of the House

I hereby certify that this Act originated in the House

Frank M. Chambers  
Chief Clerk