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HOUSE BILL 161

HOUSE BILL 1167

AN ACT relating to state employee retirement contributions; providing for the state to pay 100% of retirement contributions for state employees covered under the Wyoming Retirement Act; providing for an appropriation; and providing for an effective date.

John P. Merton
Introduced by:

[illegible]

CONTINUED ON BACK

House of Intro				Second House					
To Com. No. _____				To Com No. _____					
_____	Stand Report	Do _____	Amd _____	Not _____	_____	Stand Report	Do _____	Amd _____	Not _____
_____	Com Whole	Do _____	Amd _____	Not _____	_____	Com Whole	Do _____	Amd _____	Not _____
_____	2nd Reading	Amd _____			_____	2nd Reading	Amd _____		
_____	3rd Reading	Amd _____	Pass _____	Fail _____	_____	3rd Reading	Amd _____	Pass _____	Fail _____

1988

STATE OF WYOMING

88LSO-0456.01

HOUSE BILL NO. 0167

State employee retirement contributions.

Sponsored by: Representative(s) MARTON

A BILL

for

1 AN ACT relating to state employee retirement contribu-
 2 tions; providing for the state to pay 100% of retirement
 3 contributions for state employees covered under the
 4 Wyoming Retirement Act; providing for an appropriation;
 5 and providing for an effective date.

6 Be It Enacted by the Legislature of the State of Wyoming:

7 Section 1. It is the policy of the legislature that
 8 the state shall pay one hundred percent (100%) of the
 9 total retirement contributions for state employees covered
 10 under the Wyoming Retirement Act. Accordingly, effective

1 July 1, 1988, each covered employee's agency shall pay the
2 remaining employee contribution of approximately three and
3 seventy-one hundredths percent (3.71%) required under W.S.
4 9-3-411.

5 Section 2. There is appropriated from the general
6 fund to the state auditor seven million dollars
7 (\$7,000,000.00) for the purpose of carrying out this act
8 for the 1989-90 biennium.

9 Section 3. This act is effective July 1, 1988.

10 (END)

State employee retirement contributions.

88LS0-0456.L2

FISCAL NOTE

<u>Anticipated REVENUE to:</u>	<u>FY 19</u>	<u>FY 19</u>	<u>FY 19</u>
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL ESTIMATED REVENUE	_____	_____	_____

=====

<u>Anticipated COST to:</u>	<u>FY 1989</u>	<u>FY 19</u>	<u>FY 19</u>
General Fund	\$7,000,000.00		
TOTAL ESTIMATED COST	\$7,000,000.00		

- =====
1. This bill provides for an appropriation of \$7,000,000 from the General Fund.
 2. No apparent personnel impact.

HB167