HOUSE BILL 0350

Title:

AN ACT to amend W.S. 39-2-102 relating to valuation of property; providing for valuation of agricultural land, mineral production and all other property at specified levels; and providing for an effective date.

Jerry Tarker

DATE	ACTION	DATE	ACTION
JAN 8 1 1983	NEAD FIRST TIME		
	REFERRED TO COM, NO	1	
	DELIVERED TO COM, NO.		
FEB 8 1983	nciurned		
	Recommended Amond and Do Page 3144.		
			``
		<u> </u>	
		ļ	
		<u> </u>	
			
		ļ	
		Ī	
			
		 	
		 	
		ł	

THE LEGISLATURE OF THE STATE OF WYOMING

HB0350HS1/

House of Representatives

Cheyenne, February 8, 19.83... Mr. Speaker: Your Committee No. 3 on REVENUE to whom was referred House Bill No. 0350 respectfully reports same back to the House with the recommendation that DO PASS with the following amendments: Page 1 - line 4 After ";" insert "providing that non-compliance by assessors may result in removal from office;". Page 2 - line 4 Delete "TWENTY" insert "FIFTEEN"; delete "(20%)" insert "(15%)". Page 3 - After line 12 insert "(b) A COUNTY ASSESSOR FAILING TO COMPLY WITH SUBSECTION (a) OF THIS SECTION MAY BE REMOVED FROM OFFICE PURSUANT TO W.S. 18-3-901 THROUGH 18-3-907." 1983" insert "1984". Page 3 - 1ine 13

AYES
Rep. Mader. Rep. Burton
Stewart Grant
Strand Phelan
Urbigkit, D.
Weaver
Micheli

EXCUSED Rep. Dobos

RON MICHELI Chairman

	House of Intro To Com No. Stand Report Do Amd Not Stand Report Do Amd Not Com Whole Do Amd Not 2nd Reading Amd 3rd Reading Amd Pass Fail 3rd Reading Amd Pass Fail
	INTRODUCED
1983	STATE OF WYOMING 83LSO-0403.01
	HOUSE BILL NO. 0350
Valua	ation of property.
Spons	sored by: Representative(s) PARKER
	A BILL
	for
1	AN ACT to amend W.S. 39-2-102 relating to valuation of
2	property; providing for valuation of agricultural land,
3	mineral production and all other property at specified
4	levels; and providing for an effective date.
5	Be It Enacted by the Legislature of the State of Wyoming:
6	Section 1. W.S. 39-2-102 is amended to read:
7	39-2-102. Property assessed at fair value.
8	(a) All taxable property shall be valued at a fair
9	value in conformity with the walues-and procedures pre-

- 1 scribed by the board as-provided-by-this--act. TO ENSURE
- 2 THE FOLLOWING VALUATIONS:
- (i) AGRICULTURAL LAND AS DEFINED BY W.S. 3
- 4 39-2-103 AT TWENTY PERCENT (20%) OF ITS CURRENT
- 5 AGRICULTURAL VALUE;
- 6 (ii) NONAGRICULTURAL LAND AT EIGHT PERCENT
- 7 (8%) OF ITS CURRENT FAIR CASH MARKET VALUE;
- 8 (iii) THE GROSS PRODUCTION OF MINES AND MINING
- 9 CLAIMS AS PRESCRIBED BY W.S. 39-2-202 AT ONE HUNDRED
- 10 PERCENT (100%) OF ITS CURRENT FAIR CASH MARKET VALUE;
- 11 (iv) PIPELINE COMPANIES AS PRESCRIBED BY W.S.
- 39-2-203 AT FIFTEEN PERCENT (15%) OF ITS CURRENT FAIR CASH 12
- MARKET VALUE; 13
- 14 (v) RAILROAD PROPERTY AS PRESCRIBED BY W.S.
- 39-2-204 AT FIFTEEN PERCENT (15%) OF ITS CURRENT FAIR CASH 15
- MARKET VALUE; 16
- (vi) TELEPHONE AND TELEGRAPH COMPANY PROPERTY 17
- AS PRESCRIBED BY W.S. 39-2-205 AT FIFTEEN PERCENT (15%) OF 18
- ITS CURRENT FAIR CASH MARKET VALUE; 19
- (vii) ELECTRIC AND OTHER PUBLIC UTILITIES AS 20
- PRESCRIBED BY W.S. 39-2-206 AT FIFTEEN PERCENT (15%) OF 21

- 1 ITS CURRENT FAIR CASH MARKET VALUE;
- (viii) CAR COMPANIES AS PRESCRIBED BY W.S. 2
- 39-2-207 AT FIFTEEN PERCENT (15%) OF ITS CURRENT FAIR CASH 3
- 4 MARKET VALUE;
- 5 (ix) AGRICULTURAL AND RESIDENTIAL BUILDINGS
- 6 AND OTHER IMPROVEMENTS AT EIGHT PERCENT (8%) OF CURRENT
- 7 FAIR CASH MARKET VALUE;
- 8 (x) INDUSTRIAL AND COMMERCIAL BUILDINGS AND
- 9 OTHER IMPROVEMENTS AT FIFTEEN PERCENT (15%) OF ITS CURRENT
- 10 FAIR CASH MARKET VALUE; AND
- 11 (xi) ALL OTHER PROPERTY AT FIFTEEN PERCENT
- (15%) OF ITS CURRENT FAIR CASH MARKET VALUE. 12
- Section 2. This act is effective July 1, 1983. 13
- 14 (END)

variation or property	۷a	lua	tion	of	property	
-----------------------	----	-----	------	----	----------	--

F	IS	CAL	NOTE

Anticipated REVENUE to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED REVENUE		
Anticipated COST to:	Fiscal Year 19	Fiscal Year 19
		·
TOTAL ESTIMATED COST		

Based on published rules and regulations promulgated by the Board of Equalization and conversations with them it appears passage of this measure will cause no significant overall fiscal or personnel impact.