

S.F. No. 33.

A BILL
For

An Act, to amend and re-enact Section
One of Chapter Fifty of the Session
Laws of 1903, relating to Loan and
Trust Companies, Banks and Savings
Associations.

Introduced by,

John Williams

Feb. 4 Introduced, read
1st time ordered printed,
and referred to Com.
No 1, on Judiciary.

Feb. 7. Printed,

Feb. 9. Referred back
by Com. No 1, with an
amendment and as

amended recommended
that the bill do pass.

Feb. 9. Considered
in Com. of the
Whole. Amendments
offered by Com. No 1
adopted. and as
amended recommended
that bill do pass.
Feb. 14 Read 2nd time
ordered engrossed
for 3rd Reading.

Senate Record Cont.

Feb. 14 Properly engrossed.

Feb 15- By unanimous
consent read third time
by title and passed.
Ayes, 22; Nays, 0; Abs. 1.

Feb. 15- Sent to House
Genl. Prm. Chief Clerk.

Feb. 18. Returned
from House passed.
18 Sent to Enrolling
Comm.

Correctly enrolled,
Signed by Mr. President
as S.F. No. 19

In the House

Feb 16 Received from
Senate. Read first time
and referred to Com of
the Whole.

Feb. 18- Considered in
Committee of the Whole
and reported favorably
therefrom. Under sus-
pension of rules, read
second and third times
and passed.

Ayes 32 Nays 2 Absent 76

Returned to Senate.

A B I L L

for

An Act to amend and re-enact Section One of Chapter Fifty of the Session Laws of 1903 relating to Loan and Trust Companies, Banks and Savings Associations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WYOMING;

Section 1. That Section One of Chapter Fifty of the Session Laws of Wyoming of 1903 be amended and re-enacted so as to read as follows;

Section 1. The Capital stock of each bank and banking association organized under this chapter, shall be subscribed for as full paid stock, and no such association shall organize with a capital stock of less than Ten Thousand Dollars. In a town or city of less than two thousand inhabitants; not less than twenty five thousand dollars in a town or city containing from two thousand to four thousand inhabitants and not less than fifty thousand dollars in a town or city containing from four thousand to six thousand inhabitants, and not less than one hundred thousand dollars in a town or city containing over six thousand inhabitants. Fifty percent of such stock shall be fully paid in before any such association shall be permitted to transact any business and the balance of such stock shall be fully paid up from time to time as the by-laws of such company may direct, not later than six months from the date of commencing business; Provided, The foregoing provisions of this section shall apply to Loan and Trust Companies organized under this chapter. The capital stock of savings banks shall not be less than Twenty Five Thousand Dollars. After its organization and before such banking association, loan and trust company, or savings bank shall begin business, its board of directors shall cause a statement in writing to be prepared, showing that its capital stock has been fully subscribed and that the amount herein required has been actually paid in, and that the law has been fully complied with as to its organization, which statement shall be sworn to by its president and secretary and filed in the office of the State Examiner whereupon the said examiner shall issue a certificate in writing, showing that such association has complied with the laws of the state in its organization and is

authorized to carry on a banking, loan and trust, or savings bank business.

Section 2. This Act shall take effect and be in force from and after its passage.

A BILL

for

An Act to amend and re-enact Section One of Chapter Fifty of the Session Laws of 1908 relating to Loan and Trust Companies, Banks and Savings Associations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WYOMING ;

Section 1. That Section One of Chapter Fifty of the Session Laws of Wyoming of 1908 be amended and re-enacted so as to read as follows;

Section 1. The Capital stock of each bank and banking association organized under this chapter, shall be subscribed for as full paid stock, and no such association shall organize with a capital stock of less than Ten Thousand Dollars. Fifty percent of such stock shall be fully paid in before any such association shall be permitted to transact any business and the balance of such stock shall be fully paid up from time to time as the by-laws of such company may direct, not later than six months from the date of commencing business. Provided, The foregoing provisions of this section shall apply to Loan and Trust Companies organized under this chapter. The capital stock of savings banks shall not be less than Twenty Five Thousand Dollars. After its organization and before such banking association, loan and trust company, or savings bank shall begin business, its board of directors shall cause a statement in writing to be prepared, showing that its capital stock has been fully subscribed and that the amount herein required has been actually paid in, and that the law has been fully complied with as to its organization, which statement shall be sworn to by the president and secretary and filed in the office of the State Examiner whereupon the said examiner shall issue a certificate in writing, showing that such association has complied with the laws of the state in its organization and is authorized to carry on a banking, loan and trust, or savings bank business.

Section 2. This act shall take effect and be in force from and after its passage.