CHAPTER 184

ORIGINAL HOUSE BILL NO. 0455

ENROLLED ACT NO. 117, HOUSE OF REPRESENTATIVES

FORTY-EIGHTH LEGISLATURE OF THE STATE OF WYOMING 1985 GENERAL SESSION

AN ACT relating to worker's compensation; providing authority to borrow funds to make benefit payments; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. Upon determination of inadequate revenues by the state treasurer, the state treasurer, with the approval of the farm loan board, may utilize interfund loans from the budget reserve account provided by W.S. 9-2-1012(e) in an amount not to exceed fifteen million dollars (\$15,000,000.00) to the worker's compensation general account within the trust and agency fund to pay benefits payable through December 31, 1986 required under the Wyoming Worker's Compensation Act which cannot be paid because of insufficient revenues available to the state treasurer. The loans shall bear no interest and shall be repaid at the time and in the manner prescribed by the legislature with the first payment to commence not later than July 1, 1987 and the loan to be paid in full no later than July 1, 1989.

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: 2:16PM

DATE APPROVED: 3/1/85

Speaker

I hereby certify the this act originated Wollod Be It Enacted Chief Clerk

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DATE APPROVED: 3//