

House of Intro
To Com No. 7
Stand Report Do Amd Not
Com Whole Do Amd Not
2nd Reading Amd
3rd Reading Amd Pass Fail

Second House
To Com No.
Stand Report Do Amd Not
Com Whole Do Amd Not
2nd Reading Amd
3rd Reading Amd Pass Fail

1979

STATE OF WYOMING

79LSO-657.01

HOUSE BILL NO. 366

Overinsurance premium refund.

Sponsored by: Representative BURNETT

A BILL

for

1 AN ACT to amend W.S. 26-18-121 by creating a new subsec-
2 tion (c) relating to insurance coverage; providing for a
3 return of premium in specified cases; specifying the for-
4 mula for premium return; and providing for an effective
5 date.

6 Be It Enacted by the Legislature of the State of Wyoming:

7 Section 1. W.S. 26-18-121 by creating a new subsec-
8 tion (c) is amended to read:

9 26-18-121. Same; all coverages.

10 (c) THIS POLICY PROVISION MAY BE INCLUDED IF, AND
11 ONLY IF, THE POLICY ALSO PROVIDES FOR A RETURN OF PREMIUM

1 TO THE INSURED, WHICH RETURN OF PREMIUM SHALL BE IN THE
2 SAME PROPORTION TO THE PREMIUM PAYABLE DURING THE CLAIM
3 DETERMINATION PERIOD AS THE AMOUNT OF BENEFITS WHICH WERE
4 NOT PAID TO THE INSURED BECAUSE OF THE PROVISION BEARS TO
5 THE TOTAL OF THE ALLOWABLE EXPENSE WHICH WOULD OTHERWISE
6 BE PAYABLE IF THE PROVISION WERE NOT INCLUDED.

7 Section 2. This act is effective May 25, 1979.

8 (END)

FISCAL NOTE

Anticipated <u>REVENUE</u> to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED REVENUE	=====	=====

Anticipated <u>COST</u> to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED COST	=====	=====

No apparent fiscal or personnel impact.

H.B. 366

THE LEGISLATURE OF THE STATE OF WYOMING

House of Representatives

Cheyenne, ..January..30....., 19..79..

Mr. Speaker:

Your Committee No.....7..... on Corporations, Elections & Pol. Subdivision...
to whom was referred House Bill..... No..... 366.....
respectfully reports same back to the House with the recommendation that it DO PASS.

AYES

Curry

Dusl

Jensen

Kinnison

Scott, D.B.

Vinich

NOES

Meenan

MacMillan

EXCUSED

Stauffer


PATRICK H. MEENAN
Chairman