91 150-1212

## SENATE FILE 254,

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SF0054

AN ACT to amend W.S. 21-19-102(c) relating to the Wyoming Higher Education Retirement Act; authorizing employees of the University of Wyoming or community colleges who are participating in the Wyoming retirement system to transfer contributions to a retirement plan authorized under the act; and providing for an effective date.

Introduced by:	4	Clayrathia Lummis	

DATE	ACTION	DATE	ACTION
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## SENATE BOLL CA

## SENATE ROLL CALL FIFTIETH WYOMING LEGISLATURE

	Ayes	Noes	Excused	Absent
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1990	STATE OF WYO		90LSO-0272.01
	SENATE FILE NO.	0054	
-	ored by: Senator(s) KINNEY and R  A BILL  for	epresentative (inthia) Lum	s) LUMMIS
1		a) malating to	the Wyomine
2	AN ACT to amend W.S. 21-19-102(		
3	Higher Education Retirement Ac	_	<del>-</del> <del>-</del>
	the University of Wyoming or co	_	-
4 5	participating in the Wyoming re	_	
	contributions to a retiremen	-	zea under the
6	act; and providing for an effec	tive date.	
7	Be It Enacted by the Legislatur	e of the State	of Wyoming:
8	Section 1. W.S. 21-19-102(	c) is amended	to read:
9	21-19-102. Authorization o	f supplemental	retirement
10	plan.		

(c) Any employee participating in a retirement plan

11

1 pursuant to this chapter but who is not a member of 2 Wyoming retirement system, by written notice to employer, may elect to discontinue participation under the 3 4 institution's plan and become a member of the Wyoming 5 retirement system. 7-or If an employee is participating in 6 the Wyoming retirement system, as-a-limited-member, he may elect to transfer his limited contributions and matching 7 8 employer contributions, plus regular interest, from the 9 Wyoming retirement system to one (1) of the plans autho-10 rized by this section. The election of either option 11 under this subsection by an employee is irrevocable during the remainder of his working career as a public employee. 12

Section 2. This act is effective July 1, 1990.

14 (END)

Higher education retirement.

90LSO-0272.L1

## FISCAL NOTE

Anticipated REVENUE to:	FY 1991	FY 1992	FY 1993
TOTAL ESTIMATED REVENUE _			
Anticipated COST to:	FY 1991	FY 1992	FY 1993
TOTAL ESTIMATED COST			

According to a spokesman for the Retirement System, passage of this measure will have little or no fiscal impact.