

79LSO - 556

HOUSE BILL 326

Title: AN ACT to amend W.S. 39-1-201(a) by creating a new paragraph (xxxv) relating to property tax exemptions; creating a new exemption for farm husbandry implements; and providing for an effective date.

HOUSE BILL 326

Introduced by:

James L. Lee

[illegible]

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House of Intro
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Stand Report Do Amd Not
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1979

STATE OF WYOMING

79LSO-556.01

HOUSE BILL NO. 326

Implements of husbandry tax exemption.

Sponsored by: Representative JONES

A BILL

for

1 AN ACT to amend W.S. 39-1-201(a) by creating a new para-
2 graph (xxxv) relating to property tax exemptions; creating
3 a new exemption for farm husbandry implements; and provid-
4 ing for an effective date.

5 Be It Enacted by the Legislature of the State of Wyoming:

6 Section 1. W.S. 39-1-201(a) by creating a new para-
7 graph (xxxv) is amended to read:

8 39-1-201. Exemptions enumerated.

9 (a) The following property is exempt from property
10 taxation:

1 (xxxv) IMPLEMENTS OF FARM HUSBANDRY WHICH
2 INCLUDE VEHICLES MANUFACTURED OR DESIGNED FOR THE CONDUCT
3 OF AGRICULTURAL OPERATIONS AND ONLY INCIDENTALLY OPERATED
4 ON OR MOVED ON PUBLIC HIGHWAYS.

5 Section 2. This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming Con-
8 stitution.

9 (END)

Implements of husbandry tax exemption
FISCAL NOTE

LSO - 556.L1

Anticipated <u>REVENUE</u> to:	Fiscal Year 19	Fiscal Year 19
TOTAL ESTIMATED REVENUE	=====	=====

Anticipated COST ^{LOSS} to:	Fiscal Year 19 ⁸⁰	Fiscal Year 19 ⁸¹
Counties, School Districts,	\$1,392,856	\$1,532,141
Special Districts,		
Foundation Fund		
TOTAL ESTIMATED COST	=====	=====

1. Based on the 1978 valuation of 'farm husbandry' implements (as found in the annual report of the Ad Valorem Tax division), and using a 10% growth factor, it is estimated the above named entities would have a revenue loss in the amounts shown.
2. No apparent personnel impact.

H.B. 326