

27 ISO 874

SENATE FILE 235

Title: AN ACT to amend W.S. 26.1-74(d) relating to insurance; modifying countersigning agent requirement; and providing for an effective date.

SENATE FILE 237

Sponsored by:

[illegible]

CONTINUED ON BACK

1977

STATE OF WYOMING

77LSO-874.01

SENATE FILE NO. 235

Countersigning agents.

Sponsored by:

Senator  VAGGARI

A BILL

for

1 AN ACT to amend W.S. 26.1-74(d) relating to insurance;
2 modifying countersigning agent requirement; and providing
3 for an effective date.

4 Be It Enacted by the Legislature of the State of Wyoming:

5 Section 1. W.S. 26.1-74(d) is amended to read:

6 26.1-74. Countersigning agents; required; commis-
7 sions.

8 (d) Where two (2) or more insurers jointly issue a
9 single policy, the policy may be countersigned, on behalf
10 of all insurers appearing thereon, by a licensed agent
11 resident in this state of any one such insurer, OR LI-
12 CENSED BROKER OF A GENERAL AGENCY THAT A LICENSED AGENT
13 DOES BUSINESS WITH.

SF 235

1977

STATE OF WYOMING

77LSO-874

1 Section 2. This act is effective May 27, 1977.

2 (END)

SF235

FISCAL NOTE

Fiscal Note No. 785
 Requester Senator Taggart

L.S.O.	Draft
874	01
Bill No.	Jt. Res. No.

Part I. Fiscal Data:

SHORT TITLE OF BILL <u>Countersigning agents</u>	STATUTORY REFERENCE Nos. <u>W.S. 26.1-74(d)</u>	NAME OF FUND <u>Not applicable</u>
AGENCY TITLE: SOURCE OF APPROPRIATION/REVENUE <u>Not applicable</u>	New Program <input type="checkbox"/> Change in Existing Program <input checked="" type="checkbox"/> Local Government Impact <input type="checkbox"/>	

If more than one appropriation is involved, show overall effect below, but show breakdown by appropriation and fiscal year on a separate page. Round to nearest hundred dollars.

EFFECT OF PROPOSAL	FISCAL PERIODS		
	BIENNIAL INCREASE OR (-) DECREASE		
	First Biennial	Second Biennial	Third Biennial
Salaries & Number of Personnel	\$		
Supporting Expenses			
Permanent Property			
Aids to Localities			
Other			
ESTIMATED TOTAL COST	\$		
GENERAL FUND			
FEDERAL FUND			
OTHER			
ESTIMATED TOTAL REVENUE	\$		

Part II. Explain in a clear and concise manner what effect this measure will have on the costs and revenues of state government. Specify the source of funds for appropriations. Include effect on the current biennium and also the long-range fiscal effect, if any. Show how you arrived at the estimate. Use attached sheet and any additional sheets which you may need.

NO FISCAL IMPACT.

Date <u>2/1/77</u>	Agency _____	Authorized Representative _____
Date _____	Legislative Auditor Clearance _____	

5F235

THE LEGISLATURE OF THE STATE OF WYOMING

Senate

Cheyenne,February 14, 1977, 19.....

Mr. President:

Your Committee No. 7 on Corporations, Elections & Political
Subdivisions
to whom was referred S.F. No. 235

respectfully reports same back to the Senate with the recommendation that it DO PASS
with the following amendment:

SF235SS1

Page 1-line 13 After "WITH" insert ", AND THE FIVE PERCENT
(5%) COUNTER SIGNATURE COMMISSION SHALL BE
PAID TO THE LICENSED AGENT". -KIMBALL

Ayes: Senators Kimball, Peck and Sedar.
Absent: Senators Murray and Hitchcock.

Gandy Lee

Bob Kimball

Bob Kimball, Chairman

Stored: SF235SS1:0

Chairman